

STATE OF INDIANA
COUNTY OF LAKE
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**FIRST HOME '98/PLUS
INDIANA HOUSING FINANCE AUTHORITY
SECOND REAL ESTATE MORTGAGE**

H497824 LD

THIS INSTRUMENT ("Mortgage") WITNESSES: That the undersigned, jointly and severally, ("**Mortgagors**") of the State of Indiana, hereby **MORTGAGE** and **WARRANT** to **INDIANA HOUSING FINANCE AUTHORITY** ("**Mortgagee**"), the real estate and improvements ("**Real Estate**") located in **LAKE** County, State of Indiana, more particularly described in Exhibit A, attached hereto and made a part hereof, together with all rights, privileges, interests, easements, hereditaments, appurtenances, fixtures and improvements now or hereafter belonging, appertaining, attached to, or used in connection with, the Real Estate, and all the rents, issues, income and profits thereof (collectively, the "**Mortgaged Property**").

This Mortgage is given to secure performance of the provisions hereof and to secure payment of a certain promissory note (the "**Note**") of even date herewith, executed and delivered by **Mortgagors**.

Mortgagors jointly and severally, covenant with **Mortgagee** as follows:

1. **Payment of Sums Due.** **Mortgagors** shall pay when due all indebtedness secured by this Mortgage, on the dates and in the amounts, respectively, as provided in the Note or in this Mortgage, as when the payment(s) thereof become due, all without relief from valuation and appraisal laws and with attorneys' fees.
2. **No Liens.** **Mortgagors** shall not permit any lien of mechanics or materialmen to attach to and remain on the **Mortgaged Property** or any part thereof for more than 45 days after receiving notice thereof from **Mortgagee**.
3. **Repair of Mortgaged Premises; Insurance.** **Mortgagors** shall keep the **Mortgaged Property** in good repair and shall not commit waste thereon. **Mortgagors** shall procure and maintain in effect at all times adequate insurance in insurance companies acceptable to **Mortgagee** against loss, damage to, or destruction of the **Mortgaged Property** because of fire, windstorm or other such hazards in such amounts as **Mortgagee** may reasonably require from time to time, and all such insurance policies shall contain property clauses making all proceeds of such policies payable to **Mortgagee** and **Mortgagors** as their respective interests may appear. Upon request, all such policies of insurance shall be delivered to and retained by the **Mortgagee** until indebtedness secured hereby is fully paid.
4. **Taxes and Assessments.** **Mortgagors** shall pay all taxes or assessments levied or assessed against the **Mortgaged Property**, or any part thereof, as and when the same become due and before penalties accrue.
5. **Advancement to Protect Security.** **Mortgagee** may, at its option, advance and pay all sums necessary to protect and preserve the security intended to be given by this Mortgage. All sums so advanced and paid by **Mortgagee** shall become part of the indebtedness secured hereby and shall bear interest from the date or dates of payment at the rate of eighteen percent (18%) per annum. Such sums may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become prior and senior to this mortgage as a lien on the **Mortgaged property**, or any part thereof, and all costs, expenses and attorneys' fees incurred by **Mortgagee** in respect of any and all legal or equitable proceedings which relate to this Mortgage or to the **Mortgaged Property**.
6. **Default by Mortgagor; Remedies of Mortgagee.** Upon default by **Mortgagor** in any payment provided for herein or in the Note, or in the performance of any covenants or agreement of **Mortgagor** hereunder or in the Note, including any other mortgage applicable to the **Mortgaged Property**, or if **Mortgagors** shall abandon the **Mortgaged Property**, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of the **Mortgagee**, without notice, and this Mortgage may be foreclosed accordingly. Upon such foreclosure, **Mortgagee** may obtain appropriate title evidence to the **Mortgaged Property**, and may add the cost thereof to the principal balance due.
7. **Non-Waiver; Remedies Cumulative.** No delay by **Mortgagee** in the exercise of any of its rights hereunder shall preclude the exercise thereof so long as **Mortgagor** is in default hereunder, and no failure of **Mortgagee** to exercise any of its rights hereunder shall preclude the exercise thereof in the event of a subsequent default by **Mortgagor** hereunder. **Mortgagee** may enforce any one or more of its rights or remedies hereunder successively or concurrently.
8. **Extensions; Reductions; Renewals; Continued Liability of Mortgagor.** **Mortgagee** may extend the time for payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes thereafter, without consent of any junior lien holder, and without the consent of **Mortgagors**. no such extension, reduction or renewal shall affect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of **Mortgagors** to **Mortgagee**.
9. **Subordination.** This Mortgage shall be subordinate only to **Mortgagors'** purchase money mortgage of even date herewith, the proceeds of which being utilized only to purchase the **Mortgaged Property**.
10. **General Agreement of Parties.** All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to this Mortgage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the feminine or the neuter. The titles of the several paragraphs of this Mortgage are for convenience only and do not define, limit or construe the contents of such paragraphs.

If the **Mortgaged property** is refinanced, sold or otherwise transferred by the undersigned, or if the **Mortgaged Property** is ever held or used by **Mortgagors** for the purpose of something other than their principal place of residence, then, notwithstanding the foregoing, any and all amounts outstanding and due immediately to **Mortgagee** under the Note, shall be due and payable to **Mortgagee** upon such occurrence.

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ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	AMOUNT FINANCED The amount of credit provided to you or on your behalf.	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled.
% 0	\$ 0	\$ 5,390.00	\$ 5,390.00
Payment Schedule:			
Number of Payments	Amount of Payments	When Payments Are Due:	
ONE (1)	5,390.00	UPON MATURITY	
DEMAND FEATURE:			
This Loan has a demand feature as follows: (1) sale of the Property; (2) payoff or refinancing of the first mortgage on the Property; or (3) your changing your principal place of residence from the Property.			
SECURITY: You are giving a security interest in the real estate you are purchasing with this loan identified above as the Property (the "Mortgage").			
ASSUMPTION: Someone buying this property cannot assume the remaining balance due under original mortgage terms.			
FILING/RECORDING FEES: \$ 15.00			
PREPAYMENT: If you pay off your loan early, you will not have to pay a penalty.			
See your contract documents for any additional information regarding non-payment, default, required repayment in full before scheduled date, and prepayment refunds and penalties.			

Collateral for the Loan. You are giving us a mortgage/security interest in the Property. If you do not repay this loan or if you breach any promise or agreement you have made with us, the Property may be sold or otherwise disposed of to satisfy this loan.

Finance Charge - Interest - Computations. This is a simple interest loan. Interest is charged only after Maturity or during any period there exists any uncured default on the remaining outstanding balance.

Entire Balance Due. You agree that without giving you any advance notice, we can require you to pay the unpaid balance of your loan at once if: you do not make any payment on time; a promise in this Agreement, the Mortgage or any other agreement with us related to this loan is broken; you sell, refinance or change your principal residence from the Property. If we require the entire balance to be paid, the amount due will be determined in the same manner as if you prepay the loan.

Forgiveness of Debt. Provided, prior to Maturity, you are in strict compliance with the terms and conditions of this Note, and the Mortgage, upon the expiration of the applicable period of time as provided in Title 24 of the Code of Federal Regulations, Section 92.254(a) (24CFRs92.254(a)) (or a successor equivalent period), as amended

**FIRST HOME '98/PLUS
INDIANA HOUSING FINANCE AUTHORITY
PROMISSORY NOTE**

Borrower's Name(s): JENNIFER L. FITZSIMMONS AND THOMAS P. FITZSIMMONS

Property Address: 7621 CHESTNUT AVENUE
HAMMOND, IN 46324 (the "Property")

This is the Agreement that covers your loan from the INDIANA HOUSING FINANCE AUTHORITY ("IHFA") for the money borrowed pursuant to the FIRST HOME '98/PLUS Single Family Mortgage Loan Program. If you agree to be bound by these promises in this Agreement, sign your name below. If more than one person signs, each will be responsible for repaying the loan in full.

We use the words you and your to mean the Borrower and anyone else who signs the Agreement. We, us, and our, refer to IHFA and its assigns.

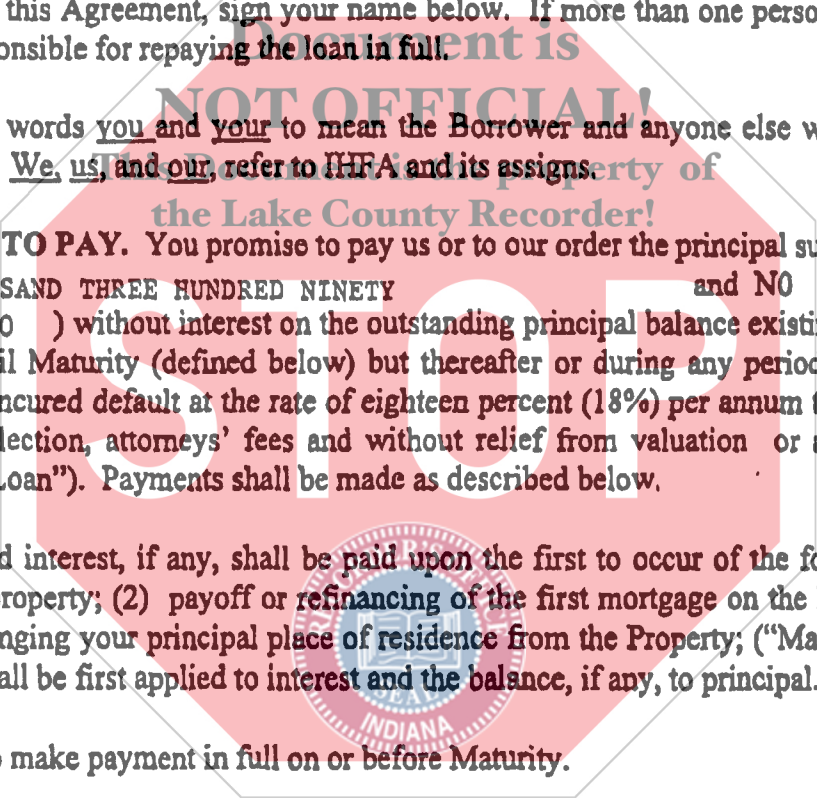
PROMISE TO PAY. You promise to pay us or to our order the principal sum of FIVE THOUSAND THREE HUNDRED NINETY and NO /100 Dollars (\$5,390.00) without interest on the outstanding principal balance existing from time to time, until Maturity (defined below) but thereafter or during any period while there exists any uncured default at the rate of eighteen percent (18%) per annum together with costs of collection, attorneys' fees and without relief from valuation or appraisal laws, (the "Loan"). Payments shall be made as described below.

Principal and interest, if any, shall be paid upon the first to occur of the following: (1) sale of the property; (2) payoff or refinancing of the first mortgage on the Property; or, (3) your changing your principal place of residence from the Property; ("Maturity"). All payments shall be first applied to interest and the balance, if any, to principal.

You agree to make payment in full on or before Maturity.

You are authorizing us to pay, on your behalf, the amount you are borrowing to the company from whom you are receiving your mortgage loan to purchase the Property for disbursement.

You must make your payment to IHFA or to anyone to whom this Note is sold or assigned.



from time to time, your promise to repay the Loan shall expire and you shall not have any further obligation under the Note or Mortgage.

Change of Address: While any part of our loan to you is unpaid, you promise to tell us in writing before changing your address, or the address where you will be residing.

Assumption: This loan can not be assumed.

Remedies: If you do not comply with this Agreement, the Property may be sold or otherwise be disposed of and the proceeds will be applied to the amount you owe us. If we bring suit against you, a court may award us a judgment against you for the amount you owe plus collection costs including reasonable attorneys' fees.


Additional Terms: Please refer to the Mortgage you are giving us, the additional terms and conditions of which are incorporated herein.

Delay of Enforcement; Reservation of Rights. We can delay enforcing any of our rights under this Agreement any number of times without losing them. We can waive or delay enforcing a right as to one Borrower without waiving it as to any other Borrower. Also, we can release one Borrower from his or her responsibilities under this Agreement without releasing any other Borrower. We may release the security interest in the Property or agree to accept other collateral without releasing you from your obligation to pay this loan. We need not give anyone notice of our waiver, delay or release. We can enforce this agreement against your heirs and legal representatives.

IF YOU HAVE RECEIVED A COMPLETED COPY OF THIS AGREEMENT AND PROMISE TO FULFILL ITS TERMS, PLEASE SIGN BELOW.

Dated this 5TH day of JUNE, 1998


Borrower JENNIFER L. FITZSIMMONS


Borrower THOMAS P. FITZSIMMONS

349-76-1608
Social Security Number

349-62-8367
Social Security Number

IN WITNESS WHEREOF, Mortgagor has executed this Mortgage this 5TH day of JUNE, 19 98.

Mortgagor:

Jennifer L. Fitzsimmons
Signature

Thomas P. Fitzsimmons
Signature

JENNIFER L. FITZSIMMONS
Printed

THOMAS P. FITZSIMMONS
Printed

STATE OF INDIANA)
COUNTY OF LAKE)) SS:

JENNIFER L. FITZSIMMONS AND
THOMAS P. FITZSIMMONS

Before me, a Notary Public in and for said County and State, personally appeared who, being first duly sworn, acknowledged execution of the foregoing Mortgage.

Witness my hand and Notarial Seal this 5TH day of JUNE, 19 98.

My Commission Expires:

My County of Residence:

This Instrument prepared by:

Karen L. Williams

Shirley R. Kasper
Notary Public

Printed Name

Shirley R. Kasper
Notary Public, State of Indiana
Lake County
My Commission Exp. 07/31/2000

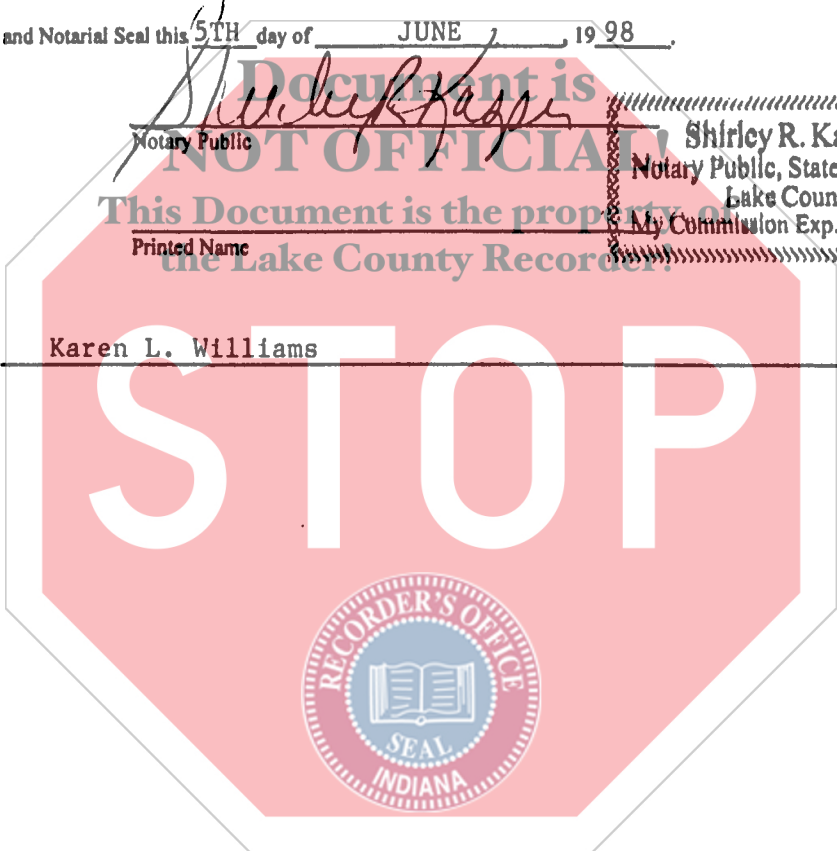


EXHIBIT A

Lot 22, Block 4, Evergreen Park, in the City of Hammond, as shown in Plat Book 28, page 81, in Lake County, Indiana.

