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LAKE COUNTY RECORDER

SUBORDINATION AGREEMENT

1-081-19049

HO 218147
Sanders

This Subordination Agreement is made and entered into this 13th day of May, 1998,
by and between Todd Sanders,
Party of the First Part, and STAR BANK, N.A.,
duly organized and existing under the Laws of THE UNITED STATES OF AMERICA,
Party of the Second Part;

This Document is the property of
the Lake County Recorder!

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain
Mortgage, in the name of Phillis Sanders
dated 2/22/98, in
the original principal amount of \$ 6,705.00 which has an outstanding present balance
of \$ _____ and appears of record in Mortgage Book _____, Page _____, or
Instrument # DOC98014856, in the Office of Lake County,
State of INDIANA.

WHEREAS, the First Party has been requested to subordinate the lien of its
Mortgage to a new first Mortgage in the principal amount
not to exceed \$ 67,500.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein
contained and other good and valuable considerations, the receipt and sufficiency of which are
hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in
lien, the lien of its certain Mortgage dated the 22nd day of February,
1998, which appears of record in Mortgage Book _____, Page _____, or
Instrument # DOC98014856, in the Office aforesaid, to the lien of a certain new
mortgage dated 6-3-98 in favor of the Party of the Second Part not to exceed the
Principal amount of \$ 67,500.00, said Mortgage, appearing of record
in Mortgage Book _____, Page _____, or Instrument # 98043074 in the
Office of the Clerk aforesaid.

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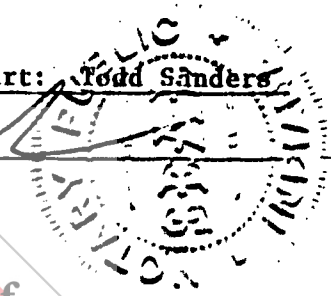
Party of the First Part: Todd Sanders

By: [Signature]
TODD SANDERS

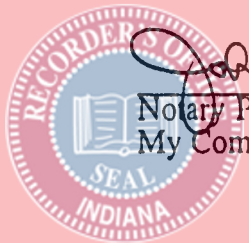
Title:

STATE OF INDIANA
COUNTY OF LAKE

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On this the 19th day of MAY, 1998, before me the undersigned, a Notary Public of the State of INDIANA, personally appeared TODD SANDERS as Party of the first part, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.



[Signature]
Notary Public John C. Daniel
My Commission Expires: 4/15/08

Prepared by: CHRISTY WALLACE

AFTER RECORDING MAIL TO
STAR BANK
ATTENTION LOAN CONTROL DEPARTMENT
4801 FREDERICA STREET
OWENSBORO, KY 42301