

Subordination Agreement

This is to certify that for the value received, that certain mortgage on the property located at 354 Deerpath Drive in Schererville, Indiana 46375, identified as:

Mortgage for John C. Iatrides from Indiana Federal Bank for Savings now known as Pinnacle Bank dated March 29, 1996 and recorded April 4, 1996 as document #96021877 in the office of the Recorder of Lake county Indiana.

Is hereby expressly subordinated and made junior and inferior to the following described mortgage:

Mortgage for John C. Iatrides from New Century Mortgage its successors and/or assigns in the amount of \$100,500.00 dated May 19, 1998 and to be recorded in the office of the Recorder of Lake County, Indiana.

This Subordination applies only to the mortgages hereinabove described and nothing herein shall be construed to alter or amend the validity or priority of the above described mortgages as against the mortgagor or any other party.

In witness whereof, Ken Krampf of Pinnacle Bank has caused this instrument to be executed this 26<sup>th</sup> day of May, 1998.

COMMUNITY TITLE COMPANY  
FILE NO L 15135



*[Handwritten Signature]*

By: KENNETH J. KRAMPF

V.P. as \_\_\_\_\_  
PINNACLE BANK

STATE OF INDIANA

98043221

LAKE COUNTY INDIANA  
COMMISSION EXPIRES 12-30-99  
Ⓢ James Bluff



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Comm  
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