

FIRST CHICAGO BANK, 3 1 8 9

STATE OF INDIANA
LAKE COUNTY
FILED TO TELECORD

38 Jul 19 AMID: 28

No.

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of May, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

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WIIEREAS, the Bank is the owner of a mortgage dated September 30, 1997 and recorded October 21, 1997 among the land records in the Office of the Recorder of Deeds of Lake County, Illinois as Document Number 97071474 made by Michael M. Oberman and Anne M. Oberman, Husband and Wife ("Borrowers"), to secure an indebtedness of \$6,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9529 Fran Lin Parkway, Munster, IN 46321 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#28-259-45; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors & or assigns ("Mortgagec") has refused to make a loan to the Borrowers of \$106,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagec.

VOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated May 20, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Six Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- 11. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110205229918

13.00 cm

LEGAL DESCRIPTION

LOT 45 IN FAIRMEADOW FOURTH ADDITION TO THE TOWN OF MUNSTER, INDIANA, BLOCK 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 37, PAGE 52, IN THE OFFICE OF THE RECORDER OP LAKE COUNTY, INDIANA.



IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

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By Mariken tar

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the first national Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this Ah day of 19

Notary Public

Commission expires:

THIS INSTRUMENT PREPARED BY:

Law Department

The First National Bank of

Chicago

One First National Plaza

Mail Suite 0120

Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center

The First National Bank of

Chicago

One First National Plaza

Mail Suite 0482

Chicago, Illinois 60670