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MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER D. Kenneth Randall		MORTGAGOR D. Kenneth Randall	
ADDRESS 10006 Pierce Ct. Crown Point, IN 46307		ADDRESS 10006 Pierce Ct. Crown Point, IN 46307	
TELEPHONE NO.	IDENTIFICATION NO. 304-42-5171	TELEPHONE NO.	IDENTIFICATION NO. 304-42-5171
ADDRESS OF REAL PROPERTY: 10006 Pierce Ct. Crown Point, IN 46307			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 7TH day of MAY, 1998, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On APRIL 7, 1997, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED SIXTY-FIVE THOUSAND AND NO/100 (\$ 265,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on MAY 29, 1997 at 97033929 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to OCTOBER 7, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of MAY 7, 1998, the unpaid principal balance due under the Note was \$ 241,007.31, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: MAY 7, 1998

MORTGAGOR: D. Kenneth Randall MORTGAGOR:

D. Kenneth Randall



MORTGAGOR:	MORTGAGOR:
_____	_____
MORTGAGOR:	MORTGAGOR:
_____	_____
MORTGAGOR:	MORTGAGOR:
_____	_____

*CHK# 70161
1400
KRM*

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 77, except the South 4 feet of the East 153.3 feet thereof, and all of Lot 78 in Cottage Grove Addition, in the City of Crown Point, as per plat thereof, recorded in Miscellaneous Record "A" page 511, in the Office of the Recorder of Lake County, Indiana.



DR

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____
D. KENNETH RANDALL, who executed the foregoing

INSTRUMENT in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 7TH day of MAY, 1998.

Michelle M. Luna

Notary Public Residing in LAKE County

MICHELLE M. LUNA

Printed Signature

My Commission Expires: 7-31-01

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____

the _____ of _____, a(n) _____

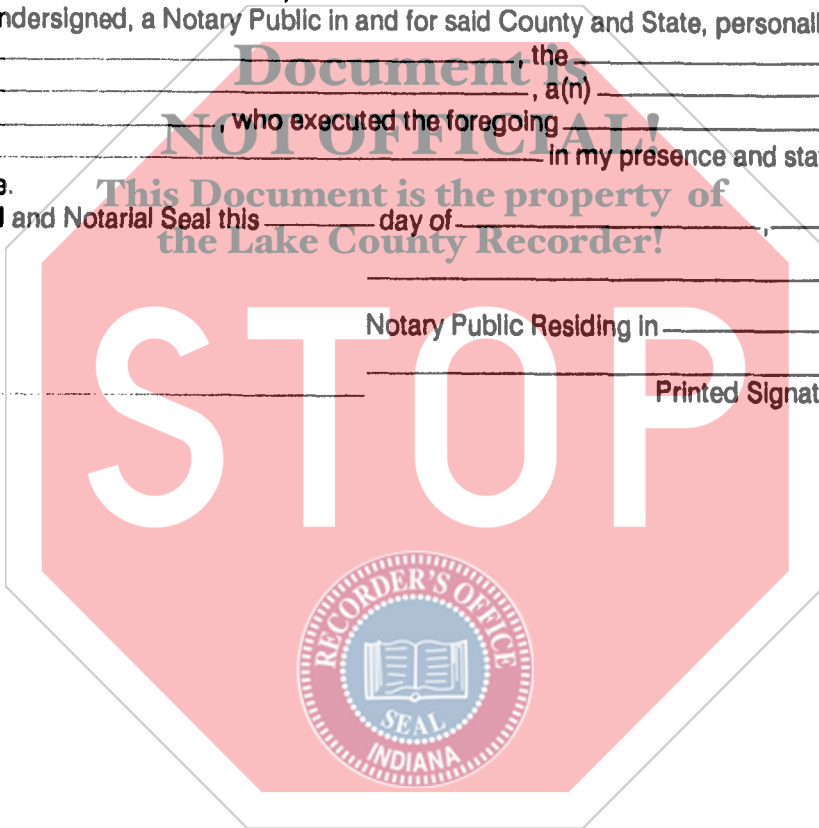
who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing In _____ County

Printed Signature

My Commission Expires: _____



THIS DOCUMENT WAS PREPARED BY:
Dale S. Clapp/dlg

AFTER RECORDING RETURN TO LENDER.

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[Handwritten initials]

Mercantile National Bank
P.O. Box 249
Hammond, IN. 46325