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Freddie Mac Loan #: 5968686383

This document was prepared by: ORNET

After recording please return to: 3480 W. Market Street, Suite 105

Fairlawn, Ohio 44333

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.
ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED.

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Modification"), is effective June 1, 1998, between Perry Lee Mitchell ("Borrower") residing at 4368 Monroe St., Gary IN 46408 and Mortgage Services Group ("Lender") having offices at 132 E. Washington St., IN 1-1072, Indianapolis IN 46204, and amends and supplements (1) the Note (the "Note") made by the Borrower, dated June 2, 1992, in the original principal sum of U.S. \$44,950.00, and (2) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), recorded on June 4, 1992, in the original principal sum of U.S. \$44,950.00 as Document No. 92035740 of the Land Records of Lake County, IN. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at 4368 Monroe St., Gary, IN 46408. That real property is described as follows: 25-47-152-0043

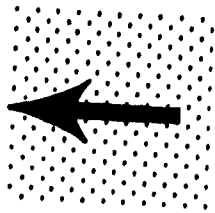
Lots 41 and 42 and the south 5 feet of Lot 40 in Block 2 in Tolleston Heights, in the City of Gary, as per plat thereof, recorded in plat book 2, page 37, in the Office of the Recorder of Lake County, Indiana

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrower and Lender agree to modify the terms of the Note and Security Instrument as follows. The Borrower and the Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

1. The Borrower represents that the Borrower P.L.M. is not, the occupant of the Property.
2. The Borrower acknowledges that interest has accrued but not been paid and the Lender has incurred, paid or otherwise advanced taxes, insurance premiums and other expenses necessary to protect or enforce its interest in the Note and the Security Instrument, and that such interest, costs and expenses, in the total amount of \$4,802.92, have been added to the indebtedness under the terms of the Note and Security Instrument. As of June 1, 1998, the amount, including such amounts which have been added to the indebtedness (if any), payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 47,681.39.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.7500%, beginning June 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$375.11, beginning on the 1st day of July 1998, and continuing thereafter on the same day of each succeeding month. If on June 1, 2028 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date. The Borrower will make such payments at 132 E. Washington St., IN1-1072, Indianapolis, IN 46204 or at such other place as the Lender may require.
4. If at any time the Borrower is in default, the Lender may, by providing a written notice to the Borrower, notify the Borrower that the Borrower is in default and that the interest which will be charged on the Unpaid Principal Balance may be increased to a yearly rate of n/a% beginning on an effective date stated in the notice. That date will be at least 30 days after the date on which the notice is delivered or mailed to the Borrower. If the Borrower defaults, the Lender may, at its election, require the Borrower to pay immediately the Unpaid Principal Balance that remains unpaid at that time, all interest that has accrued but not been paid, and any other sums that are evidenced and secured by the Note and Security Instrument. If the Lender does not require that such payment be made immediately, the Borrower shall pay an increased monthly payment that will be based upon

CK# 83279733 1492

STATE OF Indiana)
) ss
COUNTY of Marion)



NOTARIZE

BEFORE ME, the undersigned authority, on this day personally appeared JOHN MCCLEARY, the VICE PRESIDENT of MORTGAGE SERVICES GROUP, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed as the act and deed of said corporation/association and in the capacity therein stated.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 26th day of May, 1998.

Becky L. Kimball
Notary Public Becky L. Kimball

My Commission Expires: 03/26/01

