

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

64585

98042772

STATE OF INDIANA
LAKE COUNTY
98 JUN 10 1998

RECORD AND RETURN TO:
MERCANTILE MORTGAGE COMPANY
477 E. BUTTERFIELD RD., #310
LOMBARD, ILLINOIS 60148

PREPARED BY:
DOCU-TECH, INC./L. WIMMER FOR
MERCANTILE MORTGAGE COMPANY
477 E. BUTTERFIELD RD., #310
LOMBARD, ILLINOIS 60148

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ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

THE CIT GROUP/CONSUMER FINANCE INC., 715 S METROPOLITAN OKLAHMA CITY, OK
all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated May 14, 1998
executed by PHYLLIS BAILEY AND DANTE BUTLER, TENANTS IN COMMON

to MERCANTILE MORTGAGE COMPANY
a CORPORATION organized under the laws of THE STATE OF ILLINOIS and whose
principal place of business is 477 EAST BUTTERFIELD ROAD, SUITE 310, LOMBARD, ILLINOIS 60148
and recorded in Book/Volume No. _____ page(s) _____ as Document 98038794
No. LAKE County Records, State of INDIANA described hereinafter as follows:
LOT 16, BLOCK 13, GARY LAND COMPANY'S SECOND SUBDIVISION, IN THE CITY OF
GARY, AS SHOWN IN PLAT BOOK 10, PAGE 16, LAKE COUNTY, INDIANA.

STOP

COMMONLY KNOWN AS: 260 PIERCE STREET
GARY, INDIANA 46402

25-44-0132-0015

**NOTICE: THIS IS A MORTGAGE SUBJECT TO SPECIAL RULES UNDER THE FEDERAL TRUTH-IN LENDING
ACT. PURCHASERS OR ASSIGNEES OF THE MORTGAGE COULD BE LIABLE FOR ALL CLAIMS AND DEFENS-
ES WITH RESPECT TO THE MORTGAGE THAT THE BORROWER COULD ASSERT AGAINST THE CREDITOR.**

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and
all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF Illinois
COUNTY OF DeWitt

MERCANTILE MORTGAGE COMPANY
AN ILLINOIS CORPORATION

By: [Signature]

Title: VP

By: _____

Title: _____

Witness: _____



I, the undersigned, a Notary Public in and for the County and State
aforesaid, DO HEREBY CERTIFY THAT

Dale Lippold

personally known to me to be the duly sworn authorized agent(s) of the
ASSIGNOR and personally known to me to be the same person(s) whose
name(s) subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that as such duly authorized agent(s), signed
and delivered the same instrument as duly authorized agent(s) of the
ASSIGNOR as a free and voluntary act, and as a free and voluntary act and
assignment of said ASSIGNOR, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14 day
of May, 19 98.
Notary Public Tracey M Ruglio
COOK County,
My Commission Expires _____

This area for official notary seal

10.00
CY
LY
LIPAS
CP