SUBORDINATION AGREEMENT

The undersigned, Merrill Lynch Credit Corporation, being the sole owner of a certain Note in the original principal sum of One Hundred Two Thousand Dollars (\$102,000.00) made by Diane Teske, secured by a Promissory Note (Security Instrument) dated January 11, 1996 and recorded January 26, 1996 as Document Number 96005656 and describing the following real estate to-wit:

Unit 1445 in Carriage Oaks Condominiums, a Horizontal Property Regime, created by a Declaration of Condominium recorded June 29, 1994 as Document No. 94047528 and amended by First, Second, Third, Fourth, Fifth, Sixth and Seventh amendments recorded respectively September 30, 1994 as Document No. 94067976, November 15, 1994 as Document No. 940679768, January 13, 1995 as Document No. 95002607, February 21, 1995 as Document No. 95009066, June 8, 1995 as Document No. 95032231, January 31, 1995 as Document No. 95042776 and January 11, 1996 as Document No. 96002516 and July 11, 1996 as Document No. 96046281 and October 30, 1996 as Document No. 96072363 and January 22, 1997 as Document No. 97004503 and June 20, 1997 as Document No. 97039965, in the Office of the Recorder of Lake County, Indiana. Together with an undivided interest appertaining to such dwelling unit in the common areas and facilities.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for Eighty Two Thousand Dollars (\$82,000.00) from Diane Teske to Citizens Financial Services, FSB, dated 5-22-98 , 1998 and recorded as Document No. 98042448 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

MERRILL LYNCH CREDIT CORPORATION

Attest: Grintal Bear

Christa C. Beard Assistant Secretary

STATE OF FLORIDA

COUNTY OF DUVAL

Chapman ice President

Before me a Notary Public in and for said County and State, personally appeared Christa C. Beard and Ray Chapman , personally known to me to be the Asst. Secretary and Vice President , respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 7th day of

My Commission Expires: County of Residence: Duval

This Instrument Prepared by: Brian L. Goins, Vice President, Atty. #8616-45 Citizens Financial Services, FSB 707 Ridge Road Munster, Indiana 46321

On Recording Return To: Merrill Lynch Credit Corporation 4802 Deer Lake Drive East Jacksonville, FL 32246 Attn: Paulette Singletary

Elizabeth R. Colby COMMISSION # CC665882 EXPIRES August 26, 2001 BONDED THRU TROY FAIN INSURANCE, INC.

Return: C75 5311 Holman Had.