

Hold: Karen

SUBORDINATION AGREEMENT OF MORTGAGE

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98042633

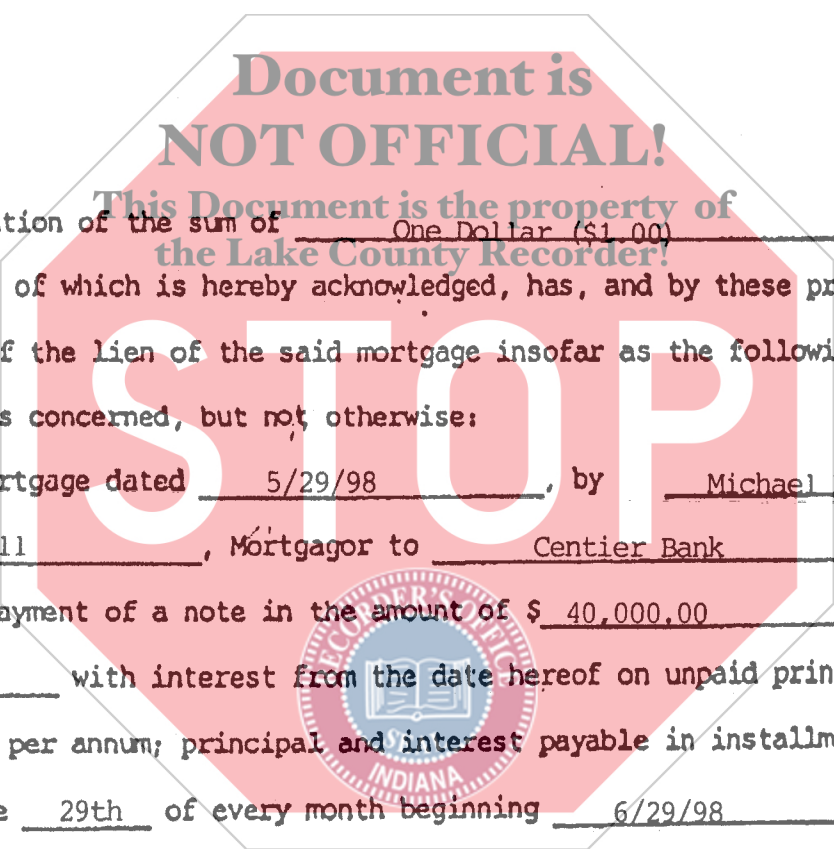
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KNOW ALL MEN BY THESE PRESENTS THAT:

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Centier Bank - Commercial Lending, present legal holder of that certain mortgage(s) dated 6/30, 1994, executed by Michael D. & Becky K. Ball as Mortgagors, to Centier Bank as mortgagee, recorded 7/14/94, as Document No. 94051972, records of Lake County, Indiana, and concerning the real property in 17006 Morse Street, Lowell, Indiana, described as follows:

See attached Legal description



for and in consideration of the sum of One Dollar (\$1.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 5/29/98, by Michael Dean Ball & Becky K. Ball, Mortgagor to Centier Bank as Mortgagee securing payment of a note in the amount of \$ 40,000.00 dated 5/29/98 with interest from the date hereof on unpaid principal at the rate of 9.50 % per annum; principal and interest payable in installments of \$ 417.25 on the 29th of every month beginning 6/29/98 and continuing until 5/29/2013, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Centier Bank, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said G. Joel Smith, Vice President

Has hereunto set his Hand ^B this 29th day of May, 1998

BY: G. Joel Smith
G. Joel Smith, Vice President
Centier Bank

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LEGAL DESCRIPTION

PARCEL I: PART OF THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT A POINT 1243.55 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SOUTHWEST QUARTER AND RUNNING THENCE NORTH 222.40 FEET, THENCE WEST 506.43 FEET TO THE EAST LINE OF THE CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILWAY COMPANY'S RIGHT OF WAY; THENCE SOUTH ALONG THE EAST LINE OF THE RIGHT OF WAY 223.30 FEET; THENCE EAST 525.03 FEET TO THE PLACE OF BEGINNING, IN LAKE COUNTY, INDIANA. PARCEL II: A PART OF THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 1465.95 FEET NORTH OF THE SOUTHEAST CORNER OF SAID QUARTER SECTION; THENCE WEST 506.43 FEET TO THE EAST LINE OF THE CHICAGO, INDIANAPOLIS, AND LOUISVILLE RAILROAD, THENCE NORTHERLY ALONG THE EAST RIGHT OF WAY LINE A DISTANCE OF 89.11 FEET; THENCE EAST TO A POINT 88.26 FEET NORTH OF THE PLACE OF BEGINNING; THENCE SOUTH 88.26 FEET TO THE PLACE OF BEGINNING.

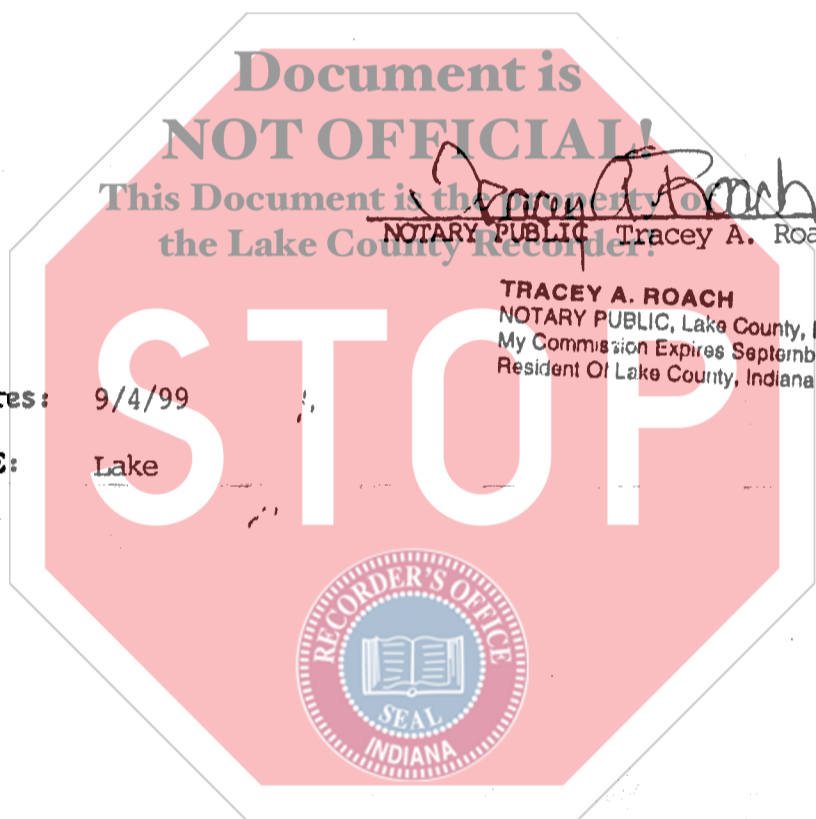
THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 17006 MORSE STREET, LOWELL, INDIANA 46356



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally
appeared G. Joel Smith AND _____
its Vice President AND _____,
respectively, and acknowledged the execution of the foregoing SUBORDINATE
AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this
29th day of May, 19 98.



My Commission Expires: 9/4/99
COUNTY OF RESIDENCE: Lake

TRACEY A. ROACH
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires September 4, 1999
Resident Of Lake County, Indiana