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STATE OF INDIANA
LAKE COUNTY
98 JUL -9 11:00 AM

SUBORDINATION AGREEMENT

The undersigned, *Citizens Financial Services, FSB*, being the sole owner of a certain Note not to exceed in the original principal sum of *Twenty Five Thousand Dollars (\$25,000.00)* made by *Richard L. Knowlan and Kathy A. Knowlan, husband and wife*, secured by a Mortgage (Security Instrument) dated *September 17, 1997* and recorded *September 24, 1997* as Document Number *97064364* and describing the following real estate to-wit:

Lot 2, Theil's Acres, as shown in Plat Book 47, page 90, in Lake County, Indiana

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for *Fifty Four Thousand Dollars (\$54,000.00)* from *Richard L. Knowlan and Kathy A. Knowlan, Husband and Wife to Citizens Financial Services, FSB*, dated MAY 28, 1998 and recorded on JUNE 5, 1998 as Document No. 98042045 in the Office of the Recorder of ~~Cook~~ LAKE County, ~~Illinois~~ INDIANA also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of *Citizens Financial Services, FSB*.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of *Citizens Financial Services, FSB*, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, *CITIZENS FINANCIAL SERVICES, FSB*, has caused this agreement to be executed this 28 day of May, 1998.

CITIZENS FINANCIAL SERVICES, FSB

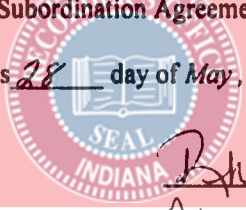
By Tina Margeas
Tina Margeas, Asst. Vice President

Attest: David O. Loo
David O. Loo, Asst. Secretary

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared *Tina Margeas* and *David O. Loo*, personally known to me to be the *Asst. Vice President* and *Assistant Secretary*, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 28 day of May, 1998.



Rhonda J. Ward
RHONDA J. WARD
Notary Public
STATE OF INDIANA

My Commission Expires: 9-4-99
County of Residence: PORTER

This Instrument Prepared by:
Brian L. Goins, Vice President, Atty. #8616-45
Citizens Financial Services, FSB
707 Ridge Road
Munster, Indiana 46321

Chicago Tide Insurance Company

10.00
cm
CT