

STATE OF INDIANA
LAKE COUNTY
RECORDED

NOTE AND MORTGAGE MODIFICATION AGREEMENT

98042462

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THIS AGREEMENT entered into this 6th day of May, 1998, by and between
MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and _____
Joseph F. Glotzbach and Teresa B. Glotzbach, husband and wife,
Second Party;

2 F 200-98-38 (2)

WHEREAS on the 25th day of September, 1991, Second Party executed its certain Cheque-
Equity Line Agreement, with a maximum line of credit of Ninety-Seven Thousand and
no/100 Dollars, which was to be payable in minimum monthly installments of current accrued finance charges and
credit insurance premiums (if any); with interest at a variable rate, as defined in the original agreement; and with
the balance due and payable on or before October 30, 1996; and,

WHEREAS, said Cheque-Equity Line of Credit was secured by a mortgage of even date executed by the
Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of Ninety-Seven Thousand
and no/100 Dollars (\$ 97,000.00); said mortgage was recorded on October 1 1991
as Document No. 91049412 in the Office of the Recorder of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to renew and extend the payment of the principal balance
presently due and owing at the original credit limit, with minimum monthly payments of current accrued finance
charges and credit insurance premiums (if any) plus one percent of the principal balance thereof; with interest to
remain as stated in the original agreement.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the renewal and extension
of the Cheque-Equity Line of Credit and mortgage above referred to, it is hereby agreed that:

FIRST PARTY AGREES that the aforementioned Cheque-Equity Line of Credit shall be renewed and
extended in the amount of Ninety-Seven Thousand and no/100 Dollars (\$ 97,000.00), with payments
of current accrued finance charges and credit insurance premiums (if any) and one percent of the outstanding balance
thereof, with interest to remain as stated in the original Cheque-Equity Agreement, with a new maturity date of
October 30, 2004, rather than October 30, 1996.

TICOR TITLE INSURANCE
Crown Point, Indiana

Return: MNB
200 W Ridge Rd.
Griffin.

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