2 67200-54-363

NOTE AND MORTGAGE MODIFICATION AGREEMENT 98042462

THIS AGREEMENT entered into this 6th day of May, 1998, by and between
MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and
Joseph F. Glotzbach and Teresa B. Glotzbach , husband and wife,
Second Party;
WHEREAS on the 25th day of September . 1991, Second Party executed its certain Cheque-
Equity Line Agreement, with a maximum line of credit of Ninety-Seven Thousand and
no/100 Dollars, which was to be payable in minimum monthly installments of current accrued finance charges and
credit insurance premiums (if any); with interest at a variable rate, as defined in the original agreement; and with
the balance due and payable on or before October 30 , 1996; and,
WHEREAS, said Cheque-Equity Line of Credit was secured by a mortgage of even date executed by the
Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of Ninety-Seven Thousand
and no/100 Dollars (\$ 97.000.00); said mortgage was recorded on October 1 19.91
as Document No. 91049412 in the Office of the Recorder of Lake County, Indiana; and
WHEREAS, it is the desire of the Second Party to renew and extend the payment of the principal balance
presently due and owing at the original credit limit, with minimum monthly payments of current accrued finance
charges and credit insurance premiums (if any) plus one percent of the principal balance thereof; with interest to
remain as stated in the original agreement.
WOJANA JULIE
NOW THEREFORE, in consideration of the mutual benefits to be derived from the renewal and extension
of the Cheque-Equity Line of Credit and mortgage above referred to, it is hereby agreed that:
FIRST PARTY AGREES that the aforementioned Cheque-Equity Line of Credit shall be renewed and
extended in the amount of Ninety-Seven Thousand and no/100 Dollars (\$97,000.00), with payments
of current accrued finance charges and credit insurance premiums (if any) and one percent of the outstanding balance
thereof, with interest to remain as stated in the original Cheque-Equity Agreement, with a new maturity date of
October 30 , 2004, rather than October 30 , 1996.

Retur: MNB 200 W Riliga Rd. Lifte.

10.00

IT IS FURTHER AGREED that all provisions of the original Cheque Equity Line of Credit agreement and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS OUD HANDS AND SEALS this 6th day of May 10.00
WITNESS OUR HANDS AND SEALS this 6th day of May, 1998.
MERCANTILE NATIONAL BANK OF INDIANA
BY: Sandra K Lawler
ATTEST:
Nicoli (Molyn
Nicole J Nalepa
Jeseph F Glotzbach
The Bethal
Teresa B. Glotzbach
STATE OF INDIANA)
) SS:
COUNTY OF LAKE DOCUMENT IS
NOT OFFICIAL!
Before me, a Notary Public in and for said County and State, personally appeared Sandra K Lawle
the Lake County Recorder!
and Nicole J nalepa respectfully of MERCANTILE NATIONAL BANK OF INDIANA, who
acknowledged execution of the foregoing Note and Mortgage Modification Agreement for and on behalf of said
MERCANTILE NATIONAL BANK OF INDIANA, and who, having been duly sworn, stated that the
representations therein are true.
Witness my hand and Notarial Seal this 6th day of May, 1998.
Duda Howard
NOPARY PUBLIC Linda Harwood
My Commission Expires: 10/9/98
County of Residence: Lake
STATE OF INDIANA)) SS:
COUNTY OF LAKE)
Before me, the undersigned, a Notary Public in and for said County and State, this <u>6th</u> day of <u>May</u>
1998, personally appeared: Joseph F. Glotzbach & Teresa B. Glotzbach, Husband & Wife and acknowledged the
execution of the foregoing Note and Mortgage Modification Agreement. In witness whereof, I have hereunto
subscribed my name and affixed my official seal.
Buda Harwood
NOTARY PUBLIC Linda Harwood
10/0/00
My Commission Expires! 0/9/98
County of Residence: Lake

Return: Mercantile National Bank 200 W Ridge Rd., Griffith, IN 46319