

STATE OF INDIANA  
COUNTY OF LAKE  
NOTARY PUBLIC

NOTE AND MORTGAGE MODIFICATION AGREEMENT

98042461

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THIS AGREEMENT entered into this 7th day of May, 1998, by and between  
MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and \_\_\_\_\_  
James W. Tonkovich and Mary Ann Tonkovich, husband and wife,  
Second Party;

WHEREAS on the 27th day of March, 1987, Second Party executed its certain Cheque-  
Equity Line Agreement, with a maximum line of credit of Ten Thousand and  
no/100 Dollars, which was to be payable in minimum monthly installments of current accrued finance charges and  
credit insurance premiums (if any); with interest at a variable rate, as defined in the original agreement; and with  
the balance due and payable on or before April 7, 1997; and,

WHEREAS, said Cheque-Equity Line of Credit was secured by a mortgage of even date executed by the  
Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of Ten Thosuand  
and no/100 Dollars (\$ 10,000.00); said mortgage was recorded on April 2 1987 as  
Document No. 909776 in the Office of the Recorder of Lake County, Indiana; and

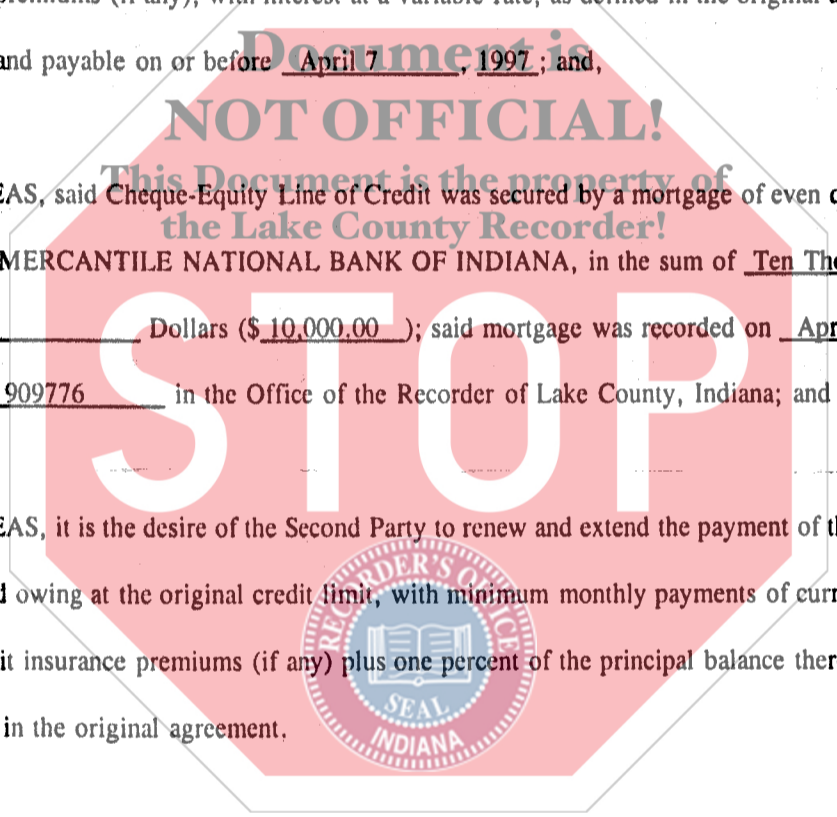
WHEREAS, it is the desire of the Second Party to renew and extend the payment of the principal balance  
presently due and owing at the original credit limit, with minimum monthly payments of current accrued finance  
charges and credit insurance premiums (if any) plus one percent of the principal balance thereof; with interest to  
remain as stated in the original agreement.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the renewal and extension  
of the Cheque-Equity Line of Credit and mortgage above referred to, it is hereby agreed that:

FIRST PARTY AGREES that the aforementioned Cheque-Equity Line of Credit shall be renewed and  
extended in the amount of Ten Thousand and no/100 Dollars (\$ 10,000.00), with payments of  
current accrued finance charges and credit insurance premiums (if any) and one percent of the outstanding balance  
thereof, with interest to remain as stated in the original Cheque-Equity Agreement, with a new maturity date of  
April 7, 2005, rather than April 7, 1997.

219200-98-38

TICOR TITLE INSURANCE  
Crown Point, Indiana



Return: MNB  
200 W Ridge Rd  
Stptn.

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