

1 Add For

Intercounty Title Co.
200
Highland, IN 46301-2183

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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<p>Mortgagor's Name And Address</p> <p>SANDRIDGE DEVELOPMENT, INC., an Indiana Corporation P. O. BOX 476 DYER, INDIANA 46311</p> <p>("Mortgagor" whether one or more)</p>	<p>BANK CALUMET NATIONAL ASSOCIATION f/k/a Calumet National Bank 5231 Hohman Avenue Hammond, Indiana 46320</p> <p>("Mortgagee")</p>	<p>Return to:</p> <p>BANK CALUMET 10322 Indianapolis Blvd. Highland, Indiana 46322</p>
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PARTIAL RELEASE OF MORTGAGE

For good and valuable consideration, Mortgagee hereby releases from the lien of that certain mortgage given by Mortgagor dated the 9th day of December, 1996, recorded the 12th day of December, 1996, in the Office of the Recorder of Lake County, Indiana, as Document No. 96081745 (the "Mortgage") and modified by those Mortgage Modification Agreements recorded the 24th day of April, 1997, and the 19th day of June, 1997, as Document numbers 97025501 and 97039443 respectively, that portion of the mortgaged real property described as follows:


LOT 28 IN THE PLANNED UNIT DEVELOPMENT KNOWN AS SANDRIDGE COURTYARDS, A RESUBDIVISION OF PARCEL 2 OF WELSH OILS FIRST SUBDIVISION ALL IN THE TOWN OF DYER, TOWNSHIP OF ST. JOHN, COUNTY OF LAKE, AND STATE OF INDIANA, ALL RECORDED IN THE LAKE COUNTY RECORDER'S OFFICE.

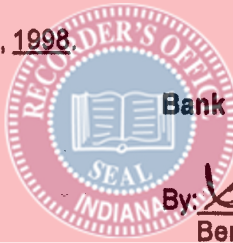
More commonly known as: 2237 Sandcastle Dr., Dyer, IN 46311

Provided, however, that nothing contained herein shall in any way affect the lien of the Mortgage on the remaining part of the mortgaged premises described in the Mortgage.

EXECUTED and delivered this 22nd day of May, 1998.

Attest:


Robert B. Gardiner, Vice President



Bank Calumet National Association

By: 
Bernadette M. Ziol

Its: Commercial Loan Officer

"Mortgagee"



ck# 100286
1200

STATE OF INDIANA)

)SS:

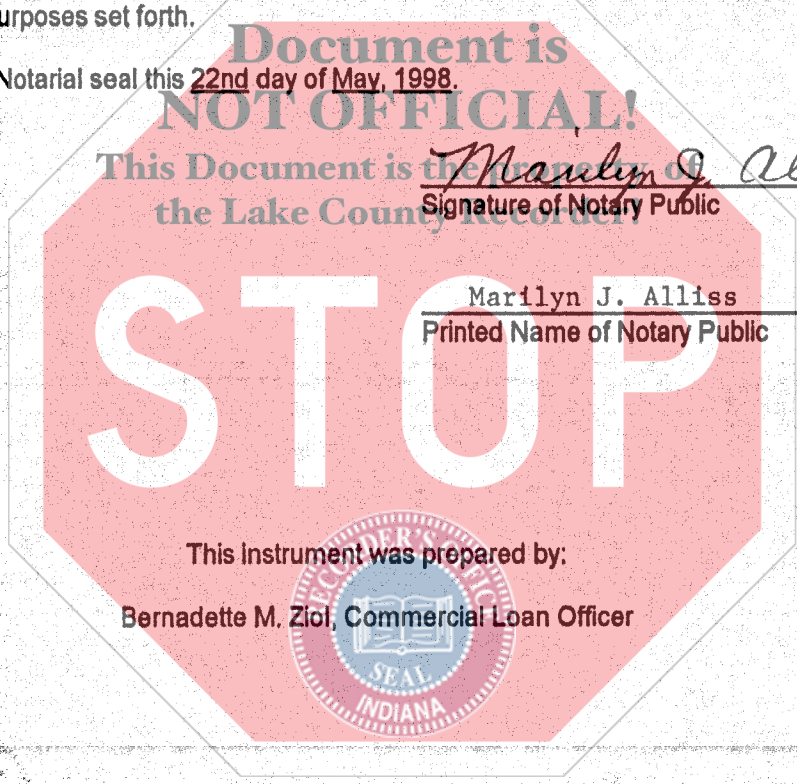
LAKE COUNTY)

Before me, a Notary Public in and for the above County and State, personally appeared **Bernadette M. Ziol, Commercial Loan Officer** and **Robert B. Gardiner, Vice President** of Bank Calumet National Association and acknowledged the execution of the foregoing Partial Release of Mortgage for and on behalf of Bank Calumet National Association, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed, and as the free and voluntary act and deed of said bank, for the uses and purposes set forth.

WITNESS my hand and Notarial seal this 22nd day of May, 1998.

My Commission Expires:
June 30, 1998

My County of Residence Is:
Lake County, Indiana.



Marilyn J. Alliss
Signature of Notary Public

Marilyn J. Alliss
Printed Name of Notary Public

This Instrument was prepared by:
Bernadette M. Ziol, Commercial Loan Officer

