

Hold  
for

Intercounty Title Co.  
2050 45th Avenue  
Highland, IN 46322

51521752N

### MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY BANK OF INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City Bank of Indiana has been granted by: Joseph L. Walters and Tammy S. Walters,  
Husband and Wife ("Borrower") a certain mortgage  
dated December 6, 1997 which was duly recorded on January 21, 1998  
as Instrument# 98004409 on Page \_\_\_\_\_ of Book \_\_\_\_\_ in the  
Lake County Recorder's Office of Indiana on certain real estate commonly know as;  
8537 Bell St. Crown Point, In.; and,

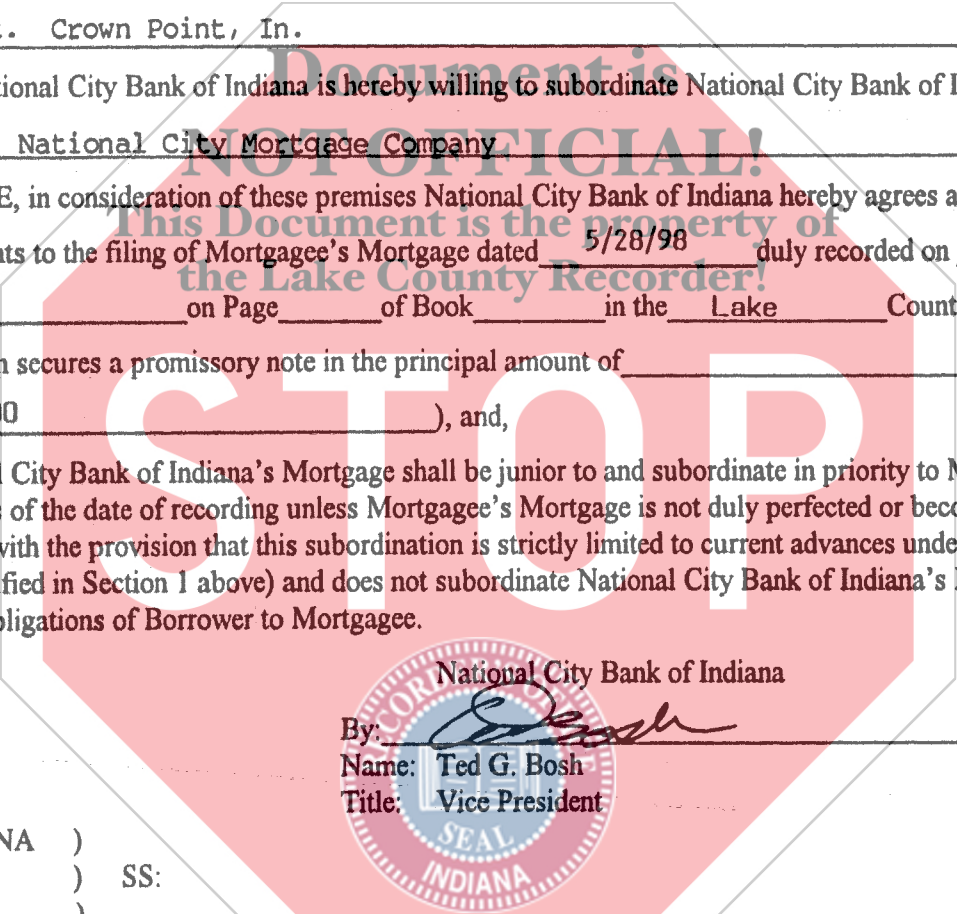
98004409  
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WHEREAS, National City Bank of Indiana is hereby willing to subordinate National City Bank of Indiana's Mortgage to the Mortgage of National City Mortgage Company ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City Bank of Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 5/28/98 duly recorded on \_\_\_\_\_  
as Instrument# \_\_\_\_\_ on Page \_\_\_\_\_ of Book \_\_\_\_\_ in the Lake County Recorder's Office  
of Indiana and which secures a promissory note in the principal amount of  
(\$ 132,000.00), and,

2. That National City Bank of Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City Bank of Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.



STATE OF INDIANA  
LAKE COUNTY  
RECORDER'S OFFICE  
FILED  
MAY 28 1998  
PHILIP

National City Bank of Indiana  
By: [Signature]  
Name: Ted G. Bosh  
Title: Vice President

STATE OF INDIANA )  
                          ) SS:  
County of Marion )

Before me, the undersigned, a Notary Public, in and for said County and State, this 4th day  
of May, 19 98 personally appeared Ted G. Bosh  
Vice President of National City Bank of Indiana and acknowledged the execution of the  
foregoing Mortgage Subordination Agreement.

[Signature]  
Notary Public  
Debbie L. Abney  
My County of Residence:

My Commission Expires:  
6-19-98 Marion

This instrument prepared by James Glenn Brown, Attorney at Law.

Please Return to \_\_\_\_\_

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CK # 100286  
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