

Peoples
4047
4973857D

SUBORDINATION AGREEMENT

WHEREAS, Michael W. Trelinski is (are) the owner(s) of the following described real estate, to wit:
**LOT 13, HEATHER HILLS UNIT NO. 1, AS SHOWN IN PLAT BOOK 44, PAGE 16,
IN LAKE COUNTY, INDIANA.**

Commonly known as: 8314 Blaine Place, Crown Point, Indiana 46307

And whereas, on May 21, 1992 Michael W. Trelinski as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, a Federal Savings Bank n/k/a Peoples Bank SB in the amount of (\$ 18,000.00) as Mortgagee(s), which mortgage was recorded June 26, 1992 as Document No. 92041357. Whereas said owners executed a mortgage \$45,700.00 to Peoples Bank SB as mortgagee, which mortgage was dated May 26, 1998 and Recorded May 3, 1998 as Document No. 98041366.

Now, therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid mortgage (\$18,000.00) lien dated May 21, 1992 and recorded on June 26, 1992 as Document 92041357 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB in the amount of (\$45,700.00) dated May 26, 1998 and Recorded, May 3, 1998 as Document No. 98041366.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Daniel W. Moser its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan it's Assistant Secretary this 26 day of May, 1998.

Peoples Bank SB

By: Daniel W. Moser
Daniel W. Moser - Vice President Chief Lending Officer

ATTEST:

By: Patricia J. Mrvan
Patricia J. Mrvan - Assistant Secretary

Witness my hand this 26 day of May, 1998.

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Daniel W. Moser and Patricia J. Mrvan, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Elizabeth A Ehlin
NOTARY PRINTED NAME

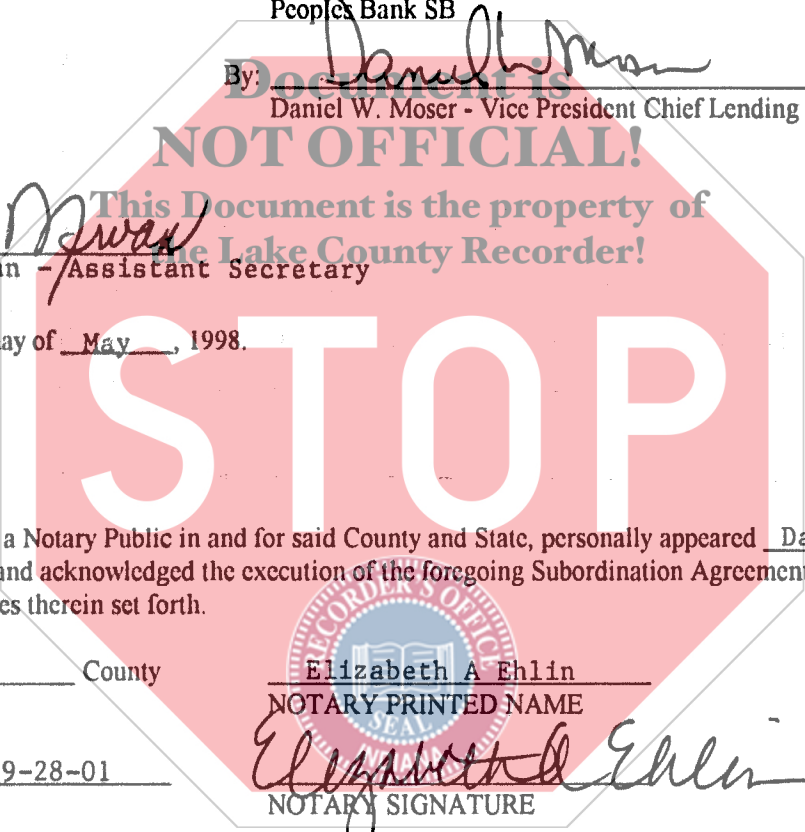
My Commission Expires: 9-28-01

Elizabeth A Ehlin
NOTARY SIGNATURE

This Instrument was prepared by: Frank J. Bochnowski, Attorney at Law
9204 Columbia Avenue
Munster, Indiana 46321

Chicago Life Insurance Company

98041366
JUN 2 1998
LAKE COUNTY REC'D



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