

TCF National Bank Illinois

49593 - 5284

RELEASE OF MORTGAGE and
ASSIGNMENT OF LEASES & RENTS

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98041769

98 JUN -4 AM 10:00

FOR THE PROTECTION OF
THE OWNER, THIS RELEASE
SHALL BE FILED WITH THE
RECORDER OF DEEDS OR
THE REGISTRAR OF TITLES
IN WHOSE OFFICE THE
MORTGAGE OR DEED OF
TRUST WAS FILED

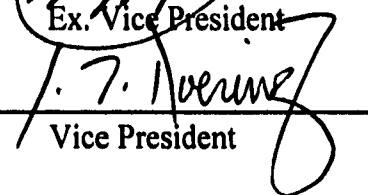
Chicago Title Insurance Company

TCF National Bank Illinois [f/k/a BANK OF CHICAGO/GARFIELD RIDGE], a national banking association located at 6353 W. 55th. St., Chicago, in the County of Cook and State of Illinois does hereby **RELEASE** and **DISCHARGE** all of its interests in that certain mortgage dated JULY 20, 1992, JANUARY 20, 1993 (1ST AMENDMENT), JULY 20, 1993 (2ND AMENDMENT), SEPTEMBER 13, 1993 (3RD AMENDMENT), MARCH 1, 1994 (4TH AMENDMENT), SEPTEMBER 1, 1994 (5TH AMENDMENT), OCTOBER 31, 1994 (6TH AMENDMENT), JANUARY 31, 1995 (7TH AMENDMENT), made by and between CHRIST PANOS A/K/A CHRIST T. PANAGIOTOPOULOS, INDIVIDUALLY AND L & G TRUCKERS, INC., AN OHIO CORPORATION AND BANK OF CHICAGO F/K/A BANK OF CHICAGO/GARFIELD RIDGE and recorded on AUGUST 10, 1992, MARCH 12, 1993 (1ST AMENDMENT), SEPTEMBER 9, 1993 (2ND AMENDMENT), NOVEMBER 10, 1993 (3RD AMENDMENT), MAY 18, 1994 (4TH AMENDMENT), OCTOBER 24, 1994 (5TH AMENDMENT), FEBRUARY 3, 1995 (6TH AMENDMENT), APRIL 7, 1995 (7TH AMENDMENT) in the Recorders Office of LAKE County, in the State of INDIANA, as Document Number 92051072, 93015976 (1ST AMENDMENT), 93059413 (2ND AMENDMENT), 93075073 (3RD AMENDMENT), 94037366 (4TH AMENDMENT), 94072570 (5TH AMENDMENT), 95006464 (6TH AMENDMENT), 95019179 (7TH AMENDMENT), and that certain Assignment of Leases and Rents dated JULY 20, 1992, made by and between CHRIST PANOS A/K/A CHRIST T. PANAGIOTOPOULOS AND BANK OF CHICAGO/GARFIELD RIDGE and recorded on AUGUST 10, 1992, MARCH 12, 1993 (1ST AMENDMENT), SEPTEMBER 9, 1993 (2ND AMENDMENT), NOVEMBER 10, 1993 (3RD AMENDMENT), MAY 18, 1994 (4TH AMENDMENT), OCTOBER 24, 1994 (5TH AMENDMENT), FEBRUARY 3, 1995 (6TH AMENDMENT), APRIL 7, 1995 (7TH AMENDMENT) in the Recorders Office of LAKE County, in the State of INDIANA, as document number 92051073, 93015976 (1ST AMENDMENT), 93059413 (2ND AMENDMENT), 93075073 (3RD AMENDMENT), 94037366 (4TH AMENDMENT), 94072570 (5TH AMENDMENT), 95006464 (6TH AMENDMENT), 95019179 (7TH AMENDMENT) to the Real Estate, together with all appurtenances and privileges attached or belonging thereto, located in LAKE County, State of INDIANA and described on Exhibit A which is attached hereto and made a part hereof:

This 9TH day of FEBRUARY, 1998

TCF National Bank Illinois

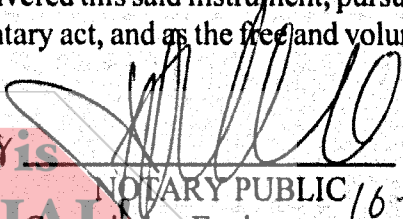
By: 
Its: Ex. Vice President

By: 
Its: Vice President

2200
CT

STATE OF ILLINOIS }
COUNTY OF DUPAGE }

I, Cyndy Gatties, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael C. Spitler and Jeffrey T. Doering personally known to me to be the Ex. Vice President and Vice President of TCF National Bank Illinois, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Michael C. Spitler and Jeffrey T. Doering, they signed and delivered this said instrument, pursuant to authority given by the Board of Directors of said bank, as their free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 13th day of February 1997.

NOTARY PUBLIC
Commission Expires 10-10-99

OFFICIAL SEAL
Cynthia G. Gatties
Notary Public, State of Illinois
My Commission Expires 10/10/99

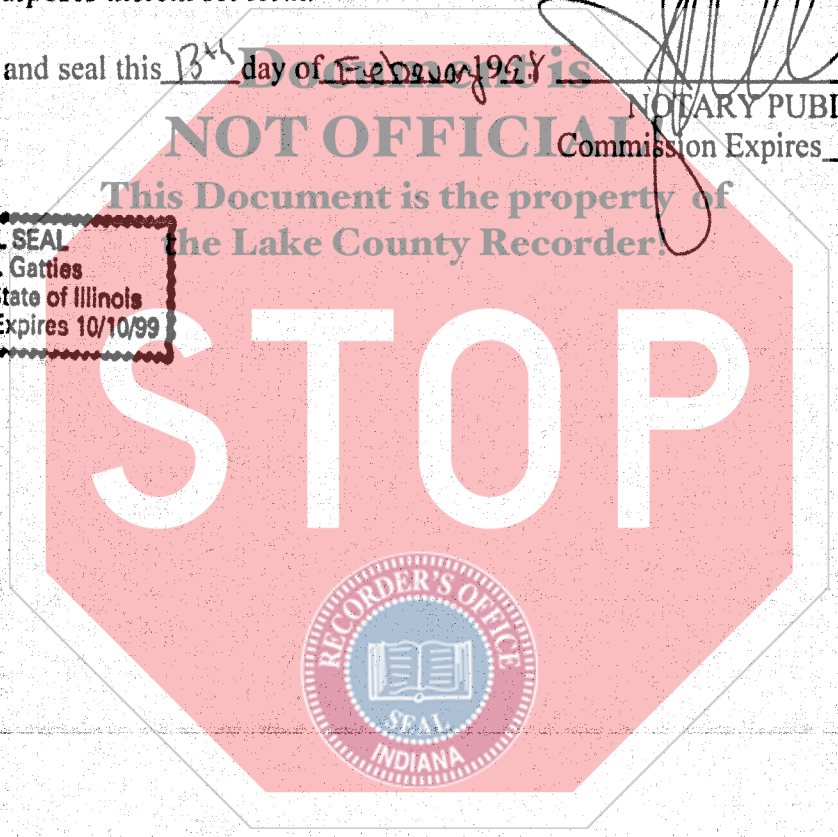


EXHIBIT A
RELEASE OF MORTGAGE AND ASSIGNMENT OF LEASES AND RENTS
DATED FEBRUARY 9, 1998

Legal Description of Real Estate

PARCEL 1: PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 7 WEST OF THE 2ND P. M., LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTHERLY LINE OF THE 150 FOOT WIDE NORTHERN INDIANA PUBLIC SERVICE COMPANY RIGHT-OF-WAY WITH THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 9; THENCE SOUTH 00 DEGREES 04 MINUTES EAST ALONG THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION A DISTANCE OF 252.81 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES WEST, 268.43 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED PARCEL; THENCE SOUTH 85 DEGREES 26 MINUTES WEST, 736.41 FEET MORE OR LESS TO A POINT IN THE CENTER LINE OF INDIANA STATE ROAD 51, WHICH IS 220 FEET SOUTH OF THE SOUTH LINE OF THE 150 FOOT WIDE NORTHERN INDIANA PUBLIC SERVICE COMPANY RIGHT-OF-WAY; THENCE SOUTH 00 DEGREES 02 MINUTES WEST, 299.08 FEET; THENCE EAST AT RIGHT ANGLES, 306.72 FEET; THENCE NORTHEASTERLY WITH AN INTERIOR ANGLE OF 140 DEGREES 00 MINUTES FOR A DISTANCE OF 558.08 FEET MORE OR LESS TO THE POINT OF BEGINNING.

PARCEL 2: PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 7 WEST OF THE 2ND P. M., MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE CENTER LINE OF STATE ROAD #51 AND 833.88 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE EAST AT RIGHT ANGLES A DISTANCE OF 306.72 FEET; THENCE SOUTHEASTERLY WITH A DEFLECTION ANGLE OF 40 DEGREES A DISTANCE OF 564.23 FEET; THENCE EAST WITH A DEFLECTION ANGLE OF 40 DEGREES A DISTANCE OF 260.56 FEET MORE OR LESS TO THE CENTER LINE OF BURNS DITCH; THENCE NORTHEASTERLY ALONG THE CENTER LINE OF BURNS DITCH TO A POINT ON THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 9; THENCE NORTH ALONG THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 9 A DISTANCE OF 1221.41 FEET MORE OR LESS; THENCE WEST ON A LINE AT RIGHT ANGLES TO STATE ROAD #51 A DISTANCE OF 268.43 FEET MORE OR LESS TO A POINT 734.23 FEET EAST OF THE CENTER LINE OF SAID STATE ROAD #51; THENCE SOUTHWESTERLY WITH A DEFLECTION ANGLE OF 40 DEGREES A DISTANCE OF 558.08 FEET; THENCE WEST WITH A DEFLECTION ANGLE OF 40 DEGREES A DISTANCE OF 306.72 FEET TO THE CENTER LINE OF STATE ROAD #51; THENCE SOUTH ALONG THE CENTER LINE OF STATE ROAD #51 A DISTANCE OF 500 FEET TO THE POINT OF BEGINNING, EXCEPT THEREFROM THAT PART, IF ANY, LYING SOUTHEASTERLY OF THE CENTER LINE OF BURNS DITCH, LAKE COUNTY, INDIANA.

Permanent Real Estate Index Number(s): 19-2-3 & 19-2-33 TAX UNIT #14

Address(es) of premises: 1201 RIPLEY ST., LAKE STATION, IN 46405

This Instrument was prepared by: TCF National Bank Illinois, 6353 W. 55th St., Chicago, IL

When recorded return to: _____