DeMotte St Bk
497596 pdg.

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Lawrence Grzych and Joyce Grzych, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 14, West Meadows phase 2, as shown in plat book 82, page 54 and as amended by by plat of correction recorded July 31, 1997, in plat book 83, page 15, in Lake County, Indiana.

98041710

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Lawrence Grzych and Joyce Grzych, Husband and Wife mortgagor s to said DeMotte State Bank, in the sum of $ 147,200.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

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In Witness Whereof Lawrence Grzych and Joyce Grzych, Husband and Wife have hereunto set their hands and seals this 20th day of May, 19 98.

Lawrence G. Grzych
Lawrence Grzych

Joyce Grzych
Joyce Grzych

NOTARY PUBLIC SEAL INDIANA

State of Indiana
ss:
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of May, 19 98,

Lawrence Grzych and Joyce Grzych, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Mendy S. Armstrong
Mendy S. Armstrong
NOTARY PUBLIC

My Commission Expires 9-25-01 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, SR VP & Branch Manager

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10.00 PT
9957 CT
5/04/98