

REO No.

: C980482

SPECIAL WARRANTY DEED

This Deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to Mark D. Wilfong and Darlene K. Wilfong, ("Grantee(s)"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcelland situated in the County of Lake, State of Indiana, described as follows (the "Premises"):

787 Memory Lane Hobart, Indiana 46342 (SEE ATTACHED EXHIBIT "A")

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantae, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever detend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes? See, 12 U.S.C. 1723a (c) (2).

"No Indiana Gross Income Tax is Due or payable in respect to the transfer made by this instrument."

Date:

May 27, 1998

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

JUN 0 3 1998

AUDI SHI AKE BOHAMO

STATE OF TEXAS

SS

COUNTY OF DALLAS

FEDERAL NATIONAL MORTGAGE

ASSOCIATION

Deborah Komperda

Vice President

Attest:

Shalene Green Assistant Secretary

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas this **27th day of May** by Deborah Komperda, Vice President, and Shalene Green assistant Secretary, of Federal National Mortgage Association, a United States Corporation, on behalf of the corporation.

Notary Public

RANDY L. CONATSER
MY COMMISSION EXPIRES
January 15, 2000

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LEGAL DESCRIPTION

PARCEL I: Part of the Southeast 1/4 of Section 32, Township 36
North, Range 7 West of the 2nd Principal Meridian, in the City of Hobart, Lake
County, Indiana, described as follows: Commencing at the Southwest corner of
the Southeast 1/4 of said Section; thence East along the South line of said
Section 949 feet; thence North and parallel to the West line of the Southeast
1/4 of said Section 1532.8 feet; thence deflecting 78 degrees 15 minutes to the
right and Northeasterly 65 feet; thence deflecting 86 degrees 20 minutes to the
left and Northwesterly 100 feet to the place of beginning; thence continuing
Northwesterly on an extension of the last described line 87.2 feet; thence
deflecting 98 degrees 43 minutes to the right and Easterly 272 feet, more or
less, to the center line of Duck Creek; thence Southeasterly by meander line
along the center line of said Creek 87.2 feet, more or less; thence Westerly and
parallel to the North line of the herein described parcel 283.4 feet, more or
less, to the place of beginning:

PARCEL II: An ingress and egress easement over a parcel of ground 50 feet in width, the center line of which is described as follows: Commencing at the centerline of Linda Street and on the West line of the Southeast 1/4 of Section 32, Township 36 North, Range 7 West of the 2nd Principal Meridian, at a point 1279.06 feet North of the Southwest corner thereof; thence East, parallel with the South line of the Southeast 1/4 of said Section, 250 feet; thence deflecting 39 degrees 39 minutes to the left and Northeasterly, 172.7 feet; thence deflecting 24 degrees 48 minutes to the right and Northeasterly, 453.3 feet; thence deflecting 1 degree 42 minutes to the right and Northeasterly 190.4 feet to the place of beginning; thence deflecting 86 degrees 20 minutes to the left and Northwesterly, 187.2 feet; thence deflecting 81 degrees 17 minutes to the left and Westerly, 121.7 feet; thence deflecting 17 degrees 17 minutes to the left and Southwesterly, 52.84 feet.