

STATE OF INDIANA
LAKE COUNTY
RECORDERS OFFICE

98041496

93 JUN 2 1998



Subordination of Mortgage (Indiana) - NBD Bank, N.A.

WHEREAS, N.B.D. Bank, N.A., whose address is 8585 Broadway; Merrillville, IN 46410 (hereinafter called "Mortgagee"), has an interest in the following described property located in the County of Lake, State of Indiana, described as follows:

Lot 19 in Westbrook Unit No. 2 in the Town of Merrillville as recorded in plat book 46 page 19 in Lake County, Indiana.

pursuant to the terms of a certain Mortgage dated April 10, 1997, and recorded on April 15, 1997, at Doc 97022693, in the offices of the Lake County Recorder; and

WHEREAS, Leonard Walker and Fannie M. Walker (hereinafter called "Mortgagor"), whose address is 2412 W. 63rd Ct. Merrillville, IN 46410 has applied to Banc One Mortgage Corp. (hereinafter called "Lender") for a loan in the amount of \$ 103,500.00** including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 13th DAY OF May, 1998.

By: [Signature] (Mortgagee)
By: C. P. Connors, Vice President
Its: _____

HOLD FOR:
THE TITLE SEARCH CO.

ACKNOWLEDGMENT

STATE OF INDIANA)
COUNTY OF Lake)

The foregoing Subordination was acknowledged before me this 13th day of May, 1998, by C.P. Connors, a Vice President of N.B.D. Bank, N.A.

DIANE L. GORDON
NOTARY PUBLIC, Lake County, Indiana
My commission expires: Sept. 2, 2000
Resident of Lake County, Indiana

Instrument drafted by: C. P. Connors, Vice President
When recorded return to:

1000 CP

✓ #15655