

LOAN MODIFICATION AGREEMENT

R-68077-4715

WHEREAS, THE CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

loaned Emma M. Evancho & Anne J. Collins the sum of Twenty-Two Thousand Three Hundred Thirteen and 00/100 Dollars (\$22,313.00), as evidenced by a note and mortgage executed and delivered on the 19th day of February, 1998 which mortgage is duly recorded on 25th day of February, 1998 in the public records as Document No. #98013294 in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification for the terms of said loan for the following reasons:

Modification of LOAN AMOUNT FROM \$22,313.00 TO \$23,813.00

Modification of the DEFERRED PORTION of the loan from \$11,056.00 to \$11,906.00 and shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagees or upon the vacating of the premises by said mortgagees.

Modification of the INSTALLMENT PORTION of the loan terms shall be from \$11,057.00 to \$11,907.00 at 0% interest for a period of 240 PAYMENTS OR UNTIL PAID and the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagees or upon the vacating of the premises by said mortgagees.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twenty-Three Thousand Eight Hundred Thirteen and 00/100 Dollars (\$ 23,813.00) all of which the undersigned wished to pay until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagees or upon the vacating of the premises by said mortgagees and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 8th day of May, 1998.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY: James Davis Sr
JAMES DAVIS, SR, President

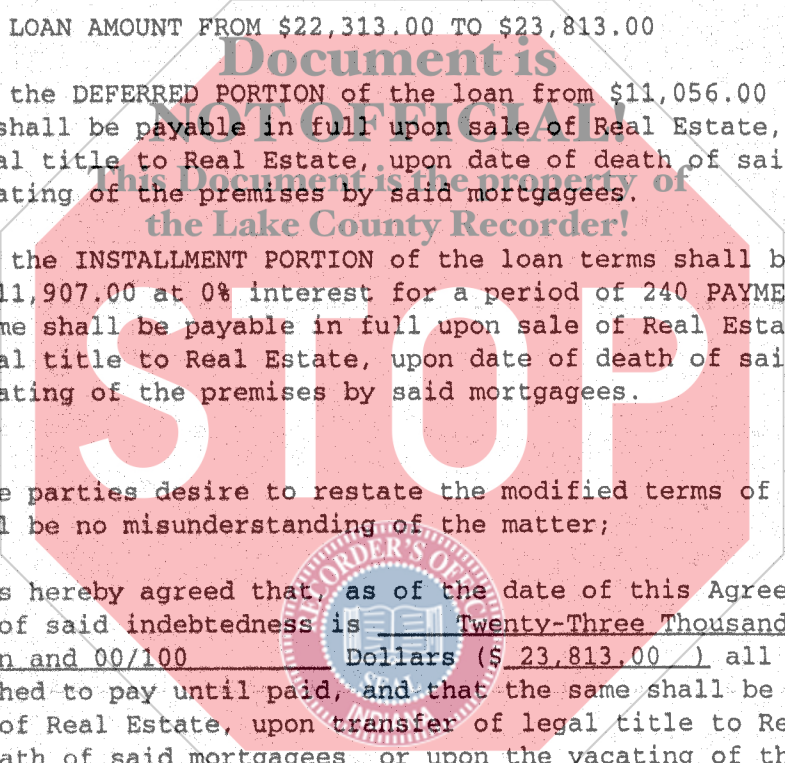
ATTEST: Rubén Rogue
RUBEN ROGUE, Secretary

CTIC Has made an accomodation record of the instrument. We Have made no examination of the instrument or the land affected.

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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD



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