

Mail Tax Bills To:
2551 S. Hansen Blvd.
Hobart, IN 46342

Tax Key No. 17-319-2

CORPORATE DEED

THIS INDENTURE WITNESSETH, That Innovative Homebuilders, Inc.

_____ ("Grantor"), a corporation organized and existing under the laws of the State of Indiana, CONVEYS AND WARRANTS

— RELEASES AND QUIT CLAIMS (strike one) to Nikolaos L. Zairis

_____ of Lake County,

in the State of Indiana, in consideration of Ten Dollars (\$10.00) and other

good and valuable consideration the receipt of which is hereby acknowledged, the

following described real estate in Lake County, in the State of Indiana, to-wit:

Lot 2 in Hillman Heights, as per plat thereof, recorded in Plat Book 80 page 54, in the Office of the Recorder of Lake County, Indiana.

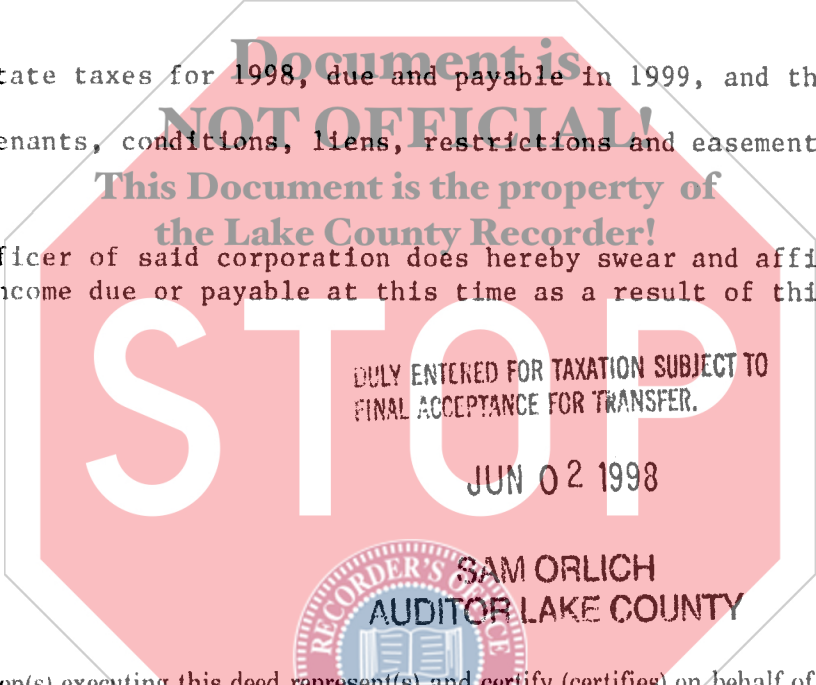
More commonly known as: 2551 S. Hansen Blvd., Hobart, Indiana 46342

Subject to real estate taxes for 1998, due and payable in 1999, and thereafter.

Subject to all covenants, conditions, liens, restrictions and easements of record.

Gross Tax

The undersigned officer of said corporation does hereby swear and affirm that there are no Indiana gross income due or payable at this time as a result of this conveyance.



601193

The undersigned person(s) executing this deed represent(s) and certify (certifies) on behalf of the Grantor, that (each of the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper resolution, or the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of its origin and, where required, in the State where the subject real estate is situate; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 29th day of May, 1998 Innovative Homebuilders, Inc.
(NAME OF CORPORATION)

By Scott A. Massom
Scott A. Massom, President
(PRINTED NAME AND OFFICE)

By _____
(PRINTED NAME AND OFFICE)

STATE OF INDIANA
COUNTY OF Lake SS:

Before me, a Notary Public in and for said County and State, personally appeared Scott A. Massom and _____ the President

and _____, respectively of Innovative Homebuilders, Inc., who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 29th day of May, 1998

My Commission Expires: 12-3-01 Signature Jean Henderson

Resident of Lake County Printed Jean Henderson, Notary Public

This instrument prepared by Mark Lucas, Lucas, Holcomb & Medrea, 300 E. 90th Dr., Attorney at Law.
Mail to: Easton Court, Merrillville, IN 46410 000179

Ticor-M.O. 219326