STATE OF INUIAN LANGE COUNTY SUBORDINATION AGREEMENT

98040828

98 July 5 1110 -

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 21st day of November, 1996, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Jerry L. McCory and Carolyn L. McCory, husband and wife, dated the 21st day of November, 1996, recorded on the 27th day of November, 1996 as Document No. 96078269 in the Office of the Recorder of Lake County, Indiana, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by 1st Star Home Mortgage to the extent of Twenty Nine Thousand Six Hundred Fifty Dollars and no/100 (\$29,650.00).

The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said junior mortgage in excess of Twenty Nine Thousand Six Hundred Fifty Dollars and no/100** (\$29,650.00).

Subject mortgage secures the following described real estate:

The Westerly 27.40 feet of the Easterly 139.30 feet of Tract 3, (by parallel lines and as measured along the Southerly line thereof), in the First Amended Plat of Greenwood Springs, a planned Unit Development in Crown Point, Lake County, Indiana, as per plat thereof, recorded in Plat Book 69 page 46, in the Lake County Recorder's Office.

More commonly known as: 622 W. Brookside Drive e property of
th Crown Point, IN 46307 Recorder!

This instrument is not to be held or construed to be a release of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.

IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 14th day of May, 1998.

MERCANTILE NATIONAL BANK OF INDIANA

Sandra K Lawler, Asst. Vice President

Grace Rodriguez, Asst. Cashie

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Sandra K Lawler, Asst. Vice President and Grace Rodriguez, Assistant Cashier of the MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.

WITNESS my hand and notarial seal this 14th day of May, 1998.

Linda Harwood, Notary Public

My Commission Expires: 10/9/98

County of Residence: Lake

1 FA 24166

HOLD (

N TITLE

RECD MAY 181998

11977x