

Chubb Life Insurance Company

SUBORDINATION AGREEMENT

H497365 LD

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 14th day of December, 1992, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Frederick P. Ackerman & Judith A. Ackerman, husband and wife, dated the 14th day of December, 1992, recorded on the 23th day of December, 1992 as Document No. 92081713 in the Office of the Recorder of Lake County, Indiana, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by Mercantile National Bank of Indiana to the extent of One hundred thousand dollars and no/100 (\$100,000.00). *X recorded June 1, 1998 as document # 98040367.*

The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said junior mortgage in excess of One hundred thousand dollars and no/100** (\$100,000.00)

Subject mortgage secures the following described real estate:

Lot 104 in Homestead Acres 4th Addition to the Town of St. John, as per plat thereof, recorded in Plat Book 46, Page 149, in the Office of the Recorder of Lake County, Indiana.

More commonly known as: 9843 E. Oak Ridge Drive, St. John, IN 46373

This instrument is not to be held or construed to be a release of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.

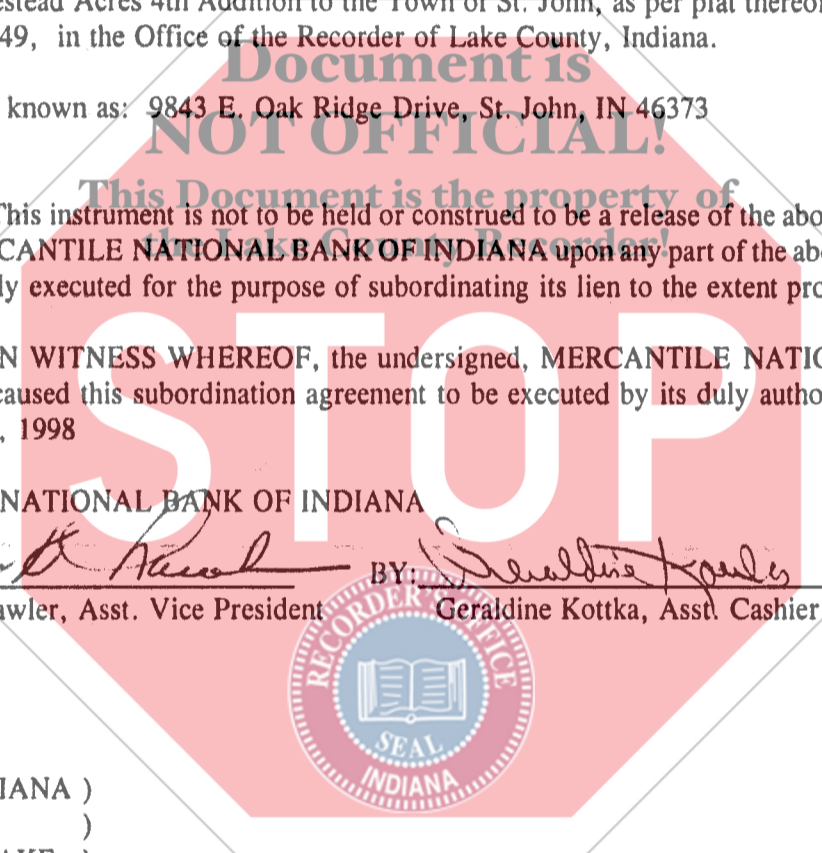
IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 19th day of May, 1998

MERCANTILE NATIONAL BANK OF INDIANA

BY: *[Signature]*
Sandra K Lawler, Asst. Vice President

BY: *[Signature]*
Geraldine Kottka, Asst. Cashier

98040367
MAY 2 1998
STATE OF INDIANA
LAKE COUNTY



STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Sandra K Lawler, Asst. Vice President and Geraldine Kottka, Assistant Cashier of the MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.

WITNESS my hand and notarial seal this 19th day of May, 1998.

[Signature]
Lois J. Jackson, Notary Public

My Commission Expires: 04/29/01
County of Residence: Lake

MNB 330

1200 Km CT