



STATE OF INDIANA
LAKE COUNTY
PUBLIC RECORD

After Recording, Return To:
Richardson Consulting Group, Inc.
505A San Marin Drive, #110
Novato, CA 94945

98039945

92 JUL - 1 AM 9:15

Loan Number : 041016756
Servicing Number : 9633454

[Space Above This Line For Recording Data]

3171816

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS That

OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION
organized and existing under the laws of THE STATE OF CALIFORNIA, party of the first part,
for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign,
transfer and set over unto:

*Lehman Capital, a Division of Lehman Brothers Holdings Inc
3 World Financial Center New York New York 10285*

organized and existing under the laws of _____, party of the second part, its
successors and assigns, a certain indenture of mortgage dated the 20th day of August 1997,
made by
WALTER E SMITH AN UNMARRIED MAN

to it, securing the payment of one promissory note therein described for the sum of
EIGHTEEN THOUSAND Dollars (\$18,000.00)

and all its rights, title and interest in and to the premises situated in the county of
Lake State of Indiana, and described in said mortgage as follows, to-wit:

AS DESCRIBED ON MORTGAGE REFERRED TO HEREIN

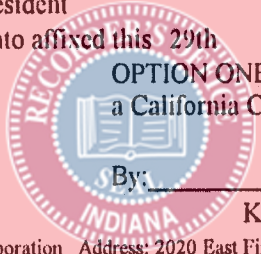
which said mortgage is recorded in the office of the Recorder of
Lake County, in the State of Indiana, in Book No. _____
at Page _____ as Document No. *9705581* together with the said note therein described
and the money due or to grow due thereon, with the interest: **recorded 8/22/97*

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject
only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name
by Kim Denger, Assistant Vice President
and attested _____, and its corporate seal to be hereunto affixed this 29th day of August, 1997.

ATTEST:

[Signature]
Darryll Holguin



[Signature]
By: Kim Denger, Assistant Vice President

Prepared By: Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1500

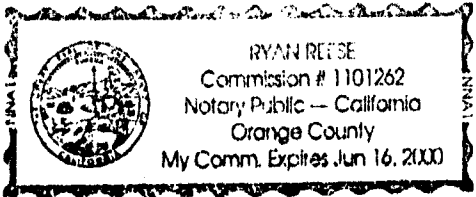
Prepared By: *Mike Kim* [Space Below This Line For Acknowledgment]

State of California, County of ORANGE }SS:

On August 29, 1997 before me, the undersigned, a Notary Public
in and for said State, personally appeared Kim Denger, Assistant Vice President

Option One Mortgage Corporation, A California Corporation
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed
the instrument.

Witness my hand and official seal.
(Reserved for official seal)



Signature *[Signature]*
Ryan Reese
Name (typed or printed)
My commission expires: June 16, 2000

*ADD
IN
57295*

CLOSE 8/20/97

377816

NETCO
 Your Midwest Title Solution
 333 N. Pennsylvania - Suite 601
 Indianapolis, Indiana 46204
 Phone: (317) 634-9024 Fax: (317) 634-9036

COMMITMENT FOR TITLE INSURANCE
SCHEDULE A

File No. IN9767

Reference: SMITH
 Customer: NATIONAL SAVINGS AND MORTGAGE
 Customer File #
 Attn: JOE CASEY

N/S 8/5/97

Effective Date: July 15, 1997 at 8:00 A.M.

1. Policy to be issued:

ALTA Loan Policy - 10/17/1992 Amount: \$18,000.00

Proposed Insured:

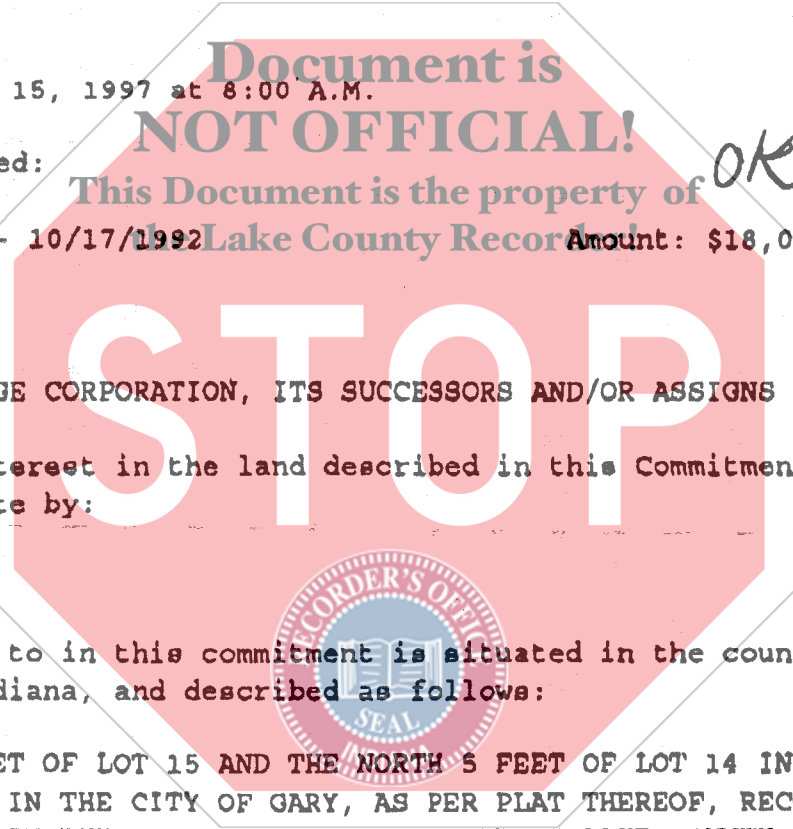
OPTION ONE MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS

2. The FEE SIMPLE interest in the land described in this Commitment is owned, at the Commitment Date by:

WALTER E. SMITH

3. The land referred to in this commitment is situated in the county of LAKE, State of Indiana, and described as follows:

THE SOUTH 45.5 FEET OF LOT 15 AND THE NORTH 5 FEET OF LOT 14 IN BLOCK 8 IN BROADWAY GARDENS, IN THE CITY OF GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19, PAGE 14, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



Countersigned: _____

Authorized Officer or Agent

SUBJECT TO INSURING PROVISIONS, EXCLUSIONS FROM COVERAGE, CONDITIONS AND STIPULATIONS OF ALTA STANDARD LOAN POLICY 1992