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COLLATERAL ASSIGNMENT OF INTEREST
IN REAL ESTATE LEASE

For value received, Mercantile National Bank Of Indiana, As Trustee Under Trust Agreement Dated January 8, 1997, And Known As Trust Number 6342, And John D. Amodeo And Charlene M. Amodeo of 464 S. East St., Crown Point, Indiana, as beneficiaries of said trust and as guarantors of the Indebtedness later described, (hereinafter collectively "ASSIGNOR"), does hereby assign as collateral all of ASSIGNOR's right, title and interest and further does hereby grant and transfer a security interest to Mercantile National Bank of Indiana, with offices at 5243 Hohman Avenue, Hammond, IN 46320 (hereinafter "ASSIGNEE"), in the following lease of real estate as described below as security for a certain Indebtedness by ASSIGNOR to ASSIGNEE in the principal sum of \$250,000.00 plus interest as evidenced by a certain note dated January 23RD 1998.

This Assignment and security interest is also given to secure any and all other Indebtedness or obligations of ASSIGNOR to ASSIGNEE, whether now existing or hereafter created, and any future advances, and whether said debt is primary or secondary, joint or several, fixed or contingent, of a different class or secured by other collateral, and any renewals, extensions, rewrites, refinances, modifications, consolidations and replacements thereof, or substitutions therefor.

The lease which is the collateral and in which the security interest is granted, is that certain lease dated December 1, 1996, between John and Charlene Amodeo, as lessor, and Jadco, Ltd., an Indiana Corporation, as lessee, for the lease of the following described real estate located in Lake County, Indiana, to-wit:

The South 42 feet of Lot 6, all of Lots 7 and 8 in Block 17 in Railroad Addition to Crown Point, as per plat thereof, recorded in Miscellaneous Record "A" page 508 and 509, in the Office of the Recorder of Lake County, Indiana,

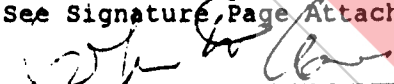
See Parcel II on Exhibit "A" attached

By accepting this collateral assignment, ASSIGNEE does not assume in any way the duties and obligations of the ASSIGNOR under said lease; and this collateral assignment does not release or discharge ASSIGNOR from any obligations to fulfill the terms and conditions thereof.

Dated: January 23RD, 1998

ASSIGNOR:

Mercantile National Bank Of Indiana, As Trustee Under Trust Agreement Dated January 8, 1997, And Known As Trust Number 6342
See Signature Page Attached


John D. Amodeo


Charlene M. Amodeo

STATE OF INDIANA)

) SS:

COUNTY OF LAKE

On this 23RD day of January, 1998, before me the undersigned, a Notary Public for said State and County, personally appeared John D. Amodeo and Charlene M. Amodeo, personally known to me, and acknowledged execution of the foregoing Collateral Assignment to be their free act and deed.

Witness my hand and official seal.

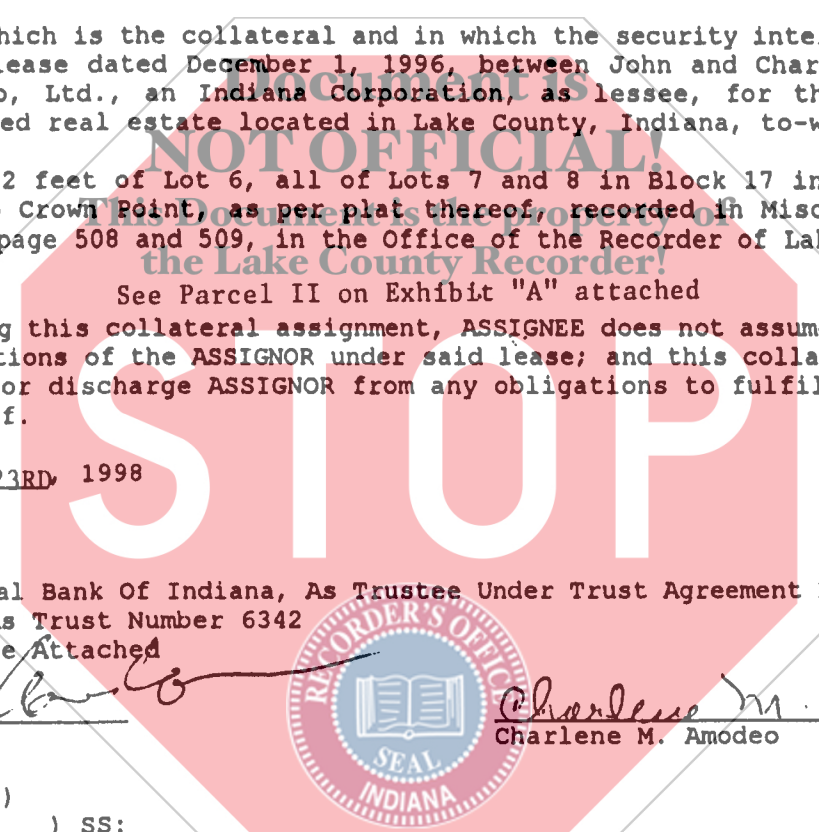

NOTARY PUBLIC KAREN KANE

My Commission Expires: 09-12-99
County of Residence: PORTER

This instrument prepared by Richard J. Paskis as Asst. Vice President
of Mercantile National Bank of Indiana

rem2\MNB Tr 6342 collateral assignment of lease

*John C.P.
305751E*



*1300
Kane
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THIS COLLATERAL ASSIGNMENT OF INTEREST IN REAL ESTATE LEASE is executed by the undersigned Trustee, not personally, but solely as Trustee under the terms of that certain agreement dated the 8th day of January, 1997, creating Trust #6342; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding that each and all of the covenants, undertakings, representations, agreements, and liabilities, herein made are made and intend, not as personal covenants, undertakings, representations, agreements, and liabilities, of the Trustee, individually, or for the purpose of binding it personally, but this instrument is executed and delivered by the MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE, solely in the exercise of the powers conferred upon it as such Trustee under said agreement and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against MERCANTILE NATIONAL BANK OF INDIANA, on account hereof, or on account of any covenant, undertaking, representation or agreement herein, either expressed or implied, all such personal liability, if any, being expressly waived and released by the parties hereto or holder hereof, and by all persons claiming by or through or under said parties or holder hereof.

Nothing contained herein shall be construed as creating any liability upon MERCANTILE NATIONAL BANK OF INDIANA, personally under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other Federal, State, or local law, rule or regulation. MERCANTILE NATIONAL BANK OF INDIANA, personally is not a "Transferor or Transferee" under the Act and makes no representations concerning any possible environmental defects. In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

Furthermore, the information contained in this instrument has been furnished the undersigned by the beneficiary/beneficiaries under aforesaid Trust and the statements made therein are made solely in reliance thereon and no responsibility is assumed by the undersigned in its individual capacity for the truth or accuracy of the facts herein stated.

IN WITNESS WHEREOF, said MERCANTILE NATIONAL BANK OF INDIANA, has caused its name to be signed to these presents by a Trust Officer and its corporate seal hereunto affixed and attested by its Trust Officer the day and year first above written.

MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE
AFORESAID AND NOT PERSONALLY,

BY: Mary Ann Zembala
Mary Ann Zembala, Trust Officer

ATTEST:

Jacquelyn M. Kohl
Jacquelyn M. Kohl, Trust Officer



STATE OF INDIANA)

COUNTY OF LAKE)

I, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Mary Ann Zembala and Jacquelyn M. Kohl of the Mercantile National Bank of Indiana, a National Banking Association, personally known to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said National Banking Association, as Trustee, for the uses and purposes therein set forth; and that Jacquelyn M. Kohl did also then and there acknowledge that he, as custodian of the corporate seal of said National Banking Association, did affix the said corporate seal of said National Banking Association to said instrument as his own free and voluntary act, and as the free and voluntary act of said National Banking Association, as Trustee, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 23rd day of January, 1998.

Ariadna M. Gonzalez
Notary Public
ADRIANA M. GONZALEZ
My Commission Expires: 05/04/01

Resident of Lake County

County of Residence: LAKE

EXHIBIT "A"

PARCEL II: Part of the Southeast 1/4 of Section 5, Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, being a part of a tract of land marked and designated as "Depot Ground" on the recorded plat of Rail Road Addition to the Town, now City, of Crown Point, recorded in Miscellaneous Record "A" pages 508 and 509, in the Office of the Recorder of Lake County, Indiana, and more particularly described as follows: Commencing at a point where the Southwesterly line of said designated "Depot Grounds" intersects the West line of Jackson Street, as designated on said recorded plat, being in the East line of said Lot 7, 43.65 feet North of the Southeast corner thereof; thence running North 44 degrees 15 minutes 30 seconds West on the Southwesterly line of said designated "Depot Grounds" a distance of 91.75 feet; thence East 53.20 feet to the Southerly line of the present sidewalk; thence South 49 degrees 30 minutes East 15.50 feet along the Southerly line of said sidewalk to a point (which is on the West line of said Jackson Street produced); thence South 0 degrees 51 minutes West 55.05 feet to the West line of said Jackson Street (produced) to the place of beginning.

END OF SCHEDULE A

Document is

NOT OFFICIAL!

**This Document is the property of
the Lake County Recorder!**

STOP

