STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98029435

98 APR 27 AM 9:[illegible]

MORRIS W. [illegible]

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Dept., as present legal holder of that certain mortgage dated Dec., 31, 1997 executed by Linda M. Carrol, as Mortgagors, to Lake County Community Economic Development Department, as Mortgagee recorded January 5, 1998 as Document No. 98000530, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows: 428 Cleveland Avenue, Hobart, Indiana 46342

LOTS 27, 28, 29, and 30, BLOCK 6, THIRD ADDITION TO NEW CHICAGO, AS SHOWN IN PLAT BOOK 6, PAGE 11 IN LAKE COUNTY, INDIANA.

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for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated April 17, 1998, and recorded on _____ as Document No. _____ by Linda M. Carrol, Mortgagor, NBD, BANK, N.A. to, as Mortgagee, securing payment of a note in the amount of $22,600.00 dated April 17, 1998, with interest from the date hereof on unpaid principal at the rate of 8.00 % per annum; principal and interest payable in installments of $242.13 on the 1st day of every month beginning May, 1998, and continuing until April, 2018 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 16th day of April, 1998

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

BY: [signature]
Richard J. Hucker, Executive Director

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notorial seal this 16th day of April, 1998.

[signature]
Notary Public

REV.8-7-92 Windword\Rehab\Mortgage

Milan G[illegible]ich
Notary [illegible] Indiana

Return: NBD Bank
8585 Broadway
Mers.

10.00 KMTi

TICOR TITLE INSURANCE
Crown Point, Indiana