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Held for:
INDIANA TITLE NETWORK COMPANY
325 NORTH MAIN
CROWN POINT, IN 46307 985698-01

SUBORDINATION AGREEMENT

This Subordination Agreement, made this 14th day of April, 1998, by
Hobart Federal Savings and Loan Association
(Subordinating Lender)

98028755

Recitals:

A. Hobart Federal Savings and Loan Association is the owner and holder of that
(Subordinating Lender) Loan Association
certain mortgage dated 6-14-93, given by
Judith A Candiano (Borrower) recorded in Book Page
Public Records of Lake County, Indiana, encumbering the
property described below (the property):

The North 75 feet of the South 175 feet of the East 140 feet of the
West 165 feet of Lot 10, John G. Earle's Addition to Hobart, as shown
in Plat Book 1, page 2, Lake County, Indiana. Commonly known as
211 N Linda St., Hobart, IN 46342.

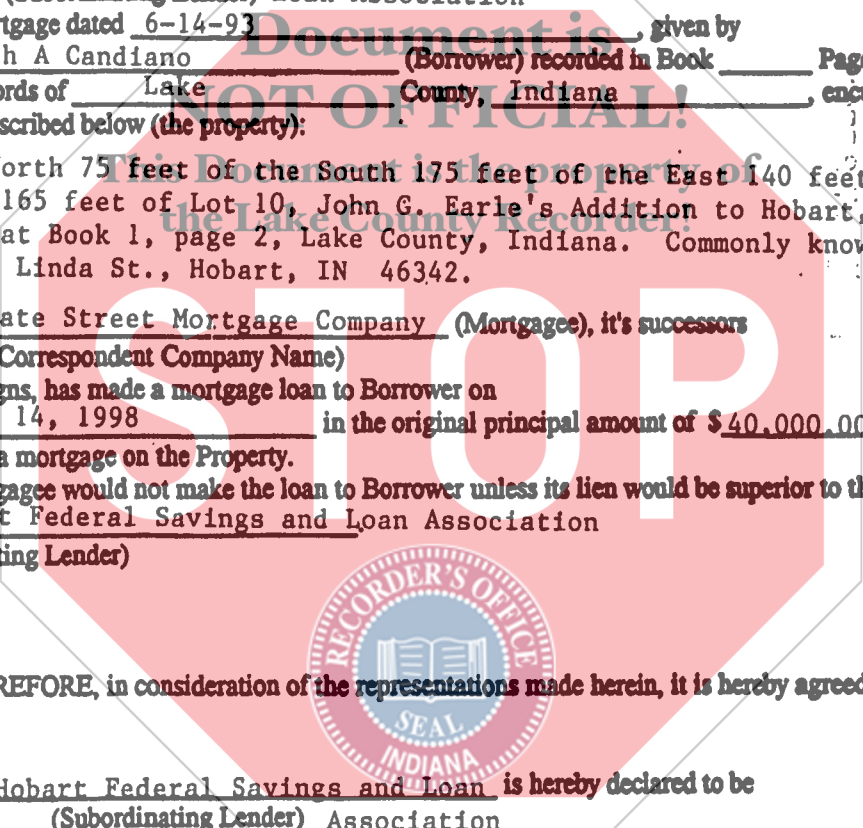
B. State Street Mortgage Company (Mortgagee), its successors
(Correspondent Company Name)
and/or assigns, has made a mortgage loan to Borrower on
April 14, 1998 in the original principal amount of \$40,000.00
secured by a mortgage on the Property.
C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of
Hobart Federal Savings and Loan Association
(Subordinating Lender)

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Hobart Federal Savings and Loan Association is hereby declared to be
(Subordinating Lender) Association
inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's
representation that there are no intervening liens, and this subordination shall only be valid as a
subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be effective only as to the original principal amount of Mortgagee's
mortgage and not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, Laura Medbala, V.P. has executed
(Subordinating Lender)

this Subordination Agreement and caused the corporate seal to be affixed the day and year first written
above.



STATE OF INDIANA
CLERK OF SUPERIOR COURT
LAKE COUNTY RECORDS
APR 23 1998
12:00

CL#10455
12-13

IN WITNESS WHEREOF, the said Laura Niedbala has hereunto set her hand and seal, this 21st day of April, 1998.

Laura Niedbala
Laura Niedbala (Seal)

STATE OF INDIANA)
)
) SS:
LAKE COUNTY)

Before me, the undersigned, a Notary Public in and for said County and State, this 14th day of April, 1998, personally appeared

**This Document is the property of
the Lake County Recorder!**

and acknowledged the execution of the foregoing deed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.
My Commission expires:

Douglas R. Kvachkoff
Notary Public

A Resident of _____ County

THIS INSTRUMENT PREPARED BY
Douglas R. Kvachkoff, Attorney at Law, 325 N. Main Street,
Crown Point, IN 46307, 219-662-8200
Our File No. 985698-01



DOUGLAS R. KVACHKOFF
Notary Public, State of Indiana
Lake County
Commission Expires Jan. 21, 1999