98028346

THERESA CHRISTENSEN

STATE OF INDIANA
LAKE COUNTY MILLO FOR RECORD

98 APR 22 All 9: 57

MODDE W. O.

(2)

Return To: Lake County Trust Company 2200 N. Main Street P.O. Box 110 Crown Point, Indiana 46307

This Indenture Witnessth

of the County of Lake and State of <u>Indiana</u> Ten ----- Dollars. consideration of and Warrant S and other good and valuable considerations in hand paid, ConveyS___ unto LAKE COUNTY TRUST COMPANY. known as Trust Number 4968, the following described real estate in the County of Lake and State of Indiana, Lot Fourteen (14) in Block 14 in Lloyds Deepriver Subdivision, as per plat thereof, recorded in Plat Book 22, page 71 in the Office of the

Recorder of Lake County, Indiana. Document is

NOT OFFICIA LINAL ACCEPTANCE FOR TRANSFER.

EXEMPT TRANSACTION - Transfer for no consideration, operty of APR 2 i 1993 the Lake County Recorder!

SAM ORLICH AUDITOR LAKE COUNTY

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to set, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said properly, or any part thereof, to lease said properly, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

This conveyance is made upon the express understanding and condition that neither Lake County Trust Company individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof.) All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed,

> Have the second Chamber Boloman 2001

mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

| | - | aforesaid ha <u>s</u> March | hereunto set 19 <u>9 8</u> | her | hand | and seal |
|-------------|-----------------------------|--------------------------------|-------------------------------|-----------------------|-----------------------------|-----------------------------|
| | | /_ | Docum | | 9. | lensan |
| | Management of the state of | | Jocuii, | | CHRISTENSEN | |
| STATE O | INDIANA | NO | TOF | FICIA | L! | |
| County of | | | cument is | | | |
| | | | ake Coun | | | |
| Pul | ely Do X | emluis | a Notary Pi | ublic in and for said | County, in the State afores | aid, do hereby certify that |
| Thei | resa Christe | ensen | | | | |
| | | same person | whose | name is | subscribed to t | he foregoing instrument, |
| | | in person and acknowledg | | | | |
| | - | d voluntary act, for the uses | | | | |
| | N under my hand and | | | | pod day of Marc | h19 <u>98</u> . |
| | | | | | | ulio |
| My Comm | ission Expires: | | TO TO THE | Him | / 4 | 1 (8) 40-17 |
| 3- | 25-2007 | 2 | | / | 1 | |
| | $\mathcal{L}_{\mathcal{L}}$ | | | | | |
| Resident | Jake | County | | | | |
| Send,T | ax Statements | to: 2929 New Jer | sey Street, | Lake Statio | n,IN 46405 | |
| THIS 1 | S AN EXEMPT T | RANSACTION | | | | |
| This instru | ment was prepared by | ROBERT L. M | Law | | | |

St. John, IN 46373

Revised 12/96