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Hold For  
Intercounty Title Co.  
2050 45th Avenue  
Highland, IN 46322

51515524N

9707532

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

98 APR 20 PM 12:11

<p><b>Mortgagor's Name And Address</b></p> <p><b>SANDRIDGE DEVELOPMENT, INC., an Indiana Corporation</b>  <b>P. O. BOX 476</b>  <b>DYER, INDIANA 46311</b></p> <p>("Mortgagor" whether one or more)</p>	<p><b>BANK CALUMET NATIONAL ASSOCIATION</b>  t/k/a Calumet National Bank  5231 Hohman Avenue  Hammond, Indiana 46320</p> <p>("Mortgagee")</p>	<p><b>Return to:</b></p> <p><b>BANK CALUMET</b>  10322 Indianapolis Blvd.  Highland, Indiana 46322</p>
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**PARTIAL RELEASE OF MORTGAGE**

For good and valuable consideration, Mortgagee hereby releases from the lien of that certain mortgage given by Mortgagor dated the 30th day of October, 1997, recorded the 5th day of November, 1997, in the Office of the Recorder of Lake County, Indiana, as Document No. 97075462 (the "Mortgage") that portion of the mortgaged real property described as follows:

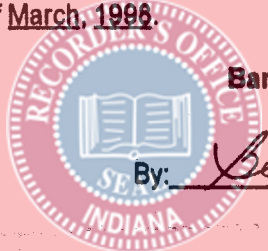
**LOT 47 IN THE PLANNED UNIT DEVELOPMENT KNOWN AS SANDRIDGE COURTYARDS, A RESUBDIVISION OF PARCEL 2 OF WELSH OILS FIRST SUBDIVISION ALL IN THE TOWN OF DYER, TOWNSHIP OF ST. JOHN, COUNTY OF LAKE, AND STATE OF INDIANA, ALL RECORDED IN THE LAKE COUNTY RECORDER'S OFFICE**

More commonly known as: 2265 Sandridge Lane, Dyer, IN 46311

Provided, however, that nothing contained herein shall in any way affect the lien of the Mortgage on the remaining part of the mortgaged premises described in the Mortgage.

EXECUTED and delivered this 20th day of March, 1998.

Attest:  
  
Robert B. Rossa, Vice President

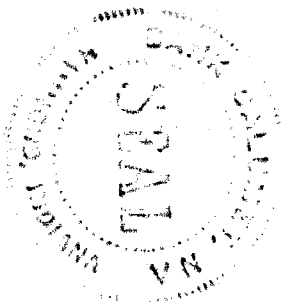


Bank Calumet National Association

By:   
Bernadette M. Ziol

Its: Commercial Loan Officer

"Mortgagee"



CK# 100281  
1200  
CB

STATE OF INDIANA )

LAKE COUNTY )

)SS:

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Before me, a Notary Public in and for the above County and State, personally appeared Bernadette M. Ziol, the Commercial Loan Officer and Robert B. Rossa, Vice President of Bank Calumet National Association and acknowledged the execution of the foregoing Partial Release of Mortgage for and on behalf of Bank Calumet National Association, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed, and as the free and voluntary act and deed of said bank, for the uses and purposes set forth.

WITNESS my hand and Notarial seal this 20th day of March, 1998.

My Commission Expires:  
June 30, 1998

My County of Residence is:  
Lake County, Indiana.

Marilyn J. Alliss  
Signature of Notary Public

Marilyn J. Alliss  
Printed Name of Notary Public



This instrument was prepared by:

Bernadette M. Ziol, Commercial Loan Officer