

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

98027123

98 APR 17 AM 10:00

MORRIS W. ...

(3)

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MAIL TAX BILLS TO: 300 W. Ridge Road, Gary, IN 46409

QUITCLAIM DEED

THIS INDENTURE WITNESSETH, that INTERSTATE, INC., An Indiana Corporation

GRANTOR(S) of Lake County in the State of Indiana

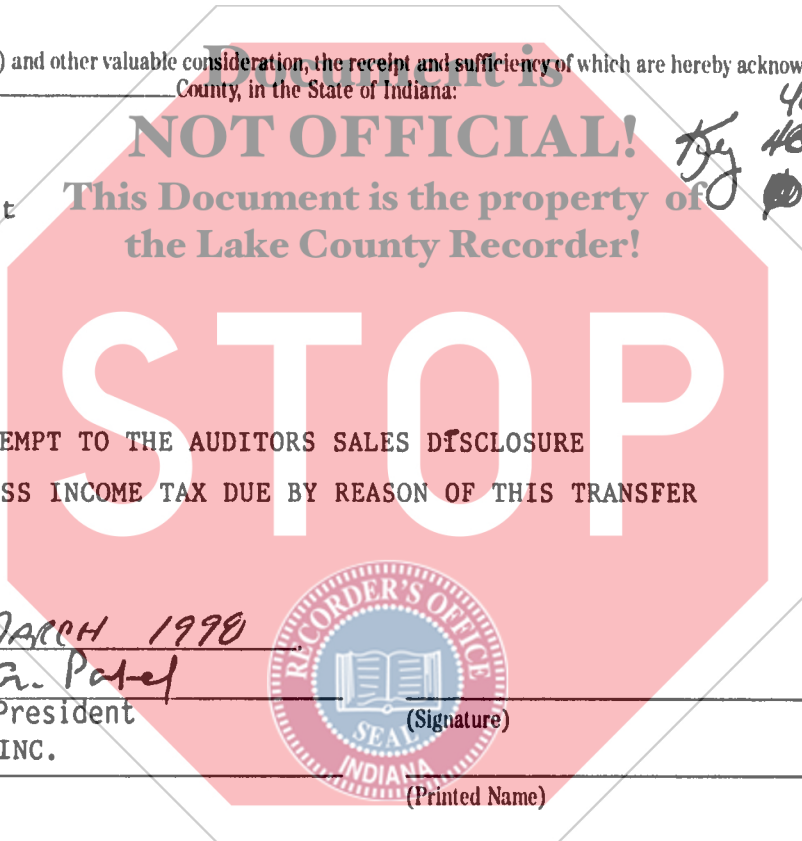
QUITCLAIM(S) to FIRST METRO DEVELOPMENT CORPORATION

GRANTEE(S) of Lake County in the State of Indiana

in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the following described real estate in Lake County, in the State of Indiana:

See Attached Sheet

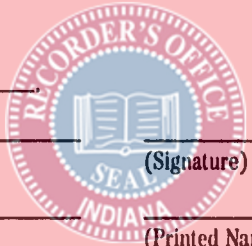
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THIS DEED IS EXEMPT TO THE AUDITORS SALES DISCLOSURE
THERE IS NO GROSS INCOME TAX DUE BY REASON OF THIS TRANSFER

Dated this 20th day of MARCH 1998

Chandrakant G. Patel
(Signature) C.G. PATEL President
INTERSTATE, INC.



(Printed Name) _____ (Signature) _____
(Printed Name) _____ (Signature) _____
(Printed Name) _____ (Signature) _____

STATE OF MICHIGAN COUNTY OF OSHTON SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of MARCH 1998, personally appeared: C.G. PATEL President for Interstate, Inc. an Indiana Corporation. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires: _____ NOTARY PUBLIC - WAYNE COUNTY, MI
Resident of _____ ANGELA S. STITT, WILLIAMS, Notary Public
ANGELA S. STITT, WILLIAMS

This instrument prepared by Daniel L. Freeland Attorney at Law, Attorney No. 6979-45
9650 Gordon Dr., Highland, IN 46322

MAIL TO: Daniel L. Freeland, 9650 Gordon Dr., Highland, IN 46322

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DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

APR 16 1998

SAM ORLICH
AUDITOR LAKE COUNTY

001035

1200 km
GT

• A PARCEL OF LAND LOCATED IN THE SOUTHWEST QUARTER OF SECTION 1,
TOWNSHIP 36 NORTH, RANGE 8 WEST OF THE 2ND P. M., IN THE CITY OF GARY,
LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT THE
INTERSECTION OF THE NORTH LINE OF THE RIGHT-OF-WAY OF THE WABASH
RAILWAY WITH THE WEST LINE OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 8
WEST OF THE 2ND P. M., THENCE NORTH ALONG THE WEST LINE OF SAID SECTION
1, 416.87 FEET, MORE OR LESS, TO THE SOUTHERLY LINE OF DUNES HIGHWAY;
THENCE SOUTHEASTERLY ALONG THE SOUTHERLY LINE OF DUNES HIGHWAY 412.77
FEET, MORE OR LESS, TO A POINT, THENCE SOUTH AND PARALLEL WITH THE WEST
LINE OF SAID SECTION 1, AND 304.15 FEET, MORE OR LESS, TO THE NORTH
LINE OF THE RIGHT-OF-WAY OF THE WABASH RAILWAY; THENCE WEST ALONG THE
NORTH LINE OF THE RIGHT-OF-WAY OF THE WABASH RAILWAY, 395.6 FEET; MORE
OR LESS, TO THE PLACE OF BEGINNING, EXCEPT THAT PART CONDEMMED FOR
HIGHWAY PURPOSES UNDER CAUSE NO. C-55-665, LAKE CIRCUIT COURT, AND
DESCRIBED AS FOLLOWS: A PART OF THE SOUTHWEST QUARTER OF SECTION 1,
TOWNSHIP 36 NORTH, RANGE 8 WEST OF THE 2ND P. M., MORE PARTICULARLY
DESCRIBED AS BEGINNING AT THE POINT OF INTERSECTION OF THE WESTERLY
LINE OF SECTION ONE AND THE NORTHERLY RIGHT-OF-WAY LINE OF THE WABASH
RAILROAD, SAID POINT BEING DISTANT NORTH 00 DEGREES 06 MINUTES 39
SECONDS EAST 141.00 FEET FROM THE SOUTHWEST CORNER OF SECTION 1; THENCE
ALONG SAID WESTERLY LINE OF SECTION 1, NORTH 06 DEGREES 06 MINUTES 39
SECONDS EAST 145.02 FEET TO A POINT, SAID POINT BEING DISTANT SOUTH 00
DEGREES 06 MINUTES 35 SECONDS WEST 271.56 FEET FROM THE SOUTHERLY LINE
OF DUNES HIGHWAY; THENCE PARALLEL TO THE NORTHERLY RIGHT-OF-WAY LINE OF
THE WABASH RAILROAD, SOUTH 69 DEGREES 10 MINUTES 11 SECONDS EAST,
334.87 FEET TO A POINT; THENCE SOUTH 86 DEGREES 15 MINUTES 32 SECONDS
EAST, 60.92 FEET, TO A POINT, SAID POINT BEING DISTANT SOUTH 00 DEGREES
06 MINUTES 39 SECONDS WEST 161.92 FEET FROM THE SOUTHERLY LINE DUNES
HIGHWAY; THENCE SOUTH 00 DEGREES 06 MINUTES 39 SECONDS WEST 141.93 FEET
TO THE AFOREMENTIONED NORTHERLY RIGHT-OF-WAY LINE OF THE WABASH
RAILROAD; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE NORTH 89
DEGREES 10 MINUTES 11 SECONDS WEST 395.67 FEET TO A POINT AT THE PLACE
OF BEGINNING, IN LAKE COUNTY, INDIANA.

PARCEL 1

