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**SUBORDINATION AGREEMENT OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated JULY 15, 1993 executed by HOMER U BUNAG AND TERESITA C BUNAG, HUSBAND AND WIFE, as Mortgagor, to CENTIER BANK as mortgagee, recorded JULY 26, 1993 as DOCUMENT NO. 93048036 records of LAKE COUNTY, INDIANA, and concerning the real property in LAKE COUNTY, INDIANA, described as follows: LOT 69 AND THE NORTH 1/2 OF LOT 70 IN TWIN CREEK BLOCK ONE, TO THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 48 PAGE 68, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of ONE HUNDRED THOUSAND AND 00/100 (\$100,000.00) to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated MARCH 30, 1998, by TERESITA C BUNAG, AS TRUSTEE, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$280,000.00 dated MARCH 30, 1998 with interest from the date hereof on unpaid principal at the rate of 7.000% per annum; principal and interest payable in equal installments of \$1,862.85 beginning on the 1st day of JUNE, 1998 and every month thereafter continuing until MAY 1, 2001 and adjusted annually thereafter until MAY 1, 2028 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set THEIR hand this 26<sup>th</sup> day of March, 1998.

CENTIER BANK  
BY:   
FRANK STIGLITZ, VICE PRESIDENT

TICOR TITLE INSURANCE  
Crown Point, Indiana

2/6 391

1202  
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Return: Centier Bank  
Perris Island

STATE OF }  
COUNTY OF }

Before me a Notary Public in and for said County and State, personally appeared FRANK P. STIGLITZ its VICE PRESIDENT and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have set my hand and notarial seal this 26th day of MARCH, 1998.

*Regina L. Salmon*

Notary Public, A Resident of  
LAKE County

REGINA L. SALMON  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires June 7, 2000  
Resident Of Lake County, Indiana

My Commission Expires:  
6/7/2000

**Document is NOT OFFICIAL!**  
THIS INSTRUMENT PREPARED BY ROBERT J BOLAND OF CENTIER BANK

This Document is the property of  
the Lake County Recorder!

