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ASSIGNMENT OF NOTE AND MORTGAGE

STATE OF: IN  
COUNTY OF: LAKE

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF NORTH CAROLINA (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as TRUSTEE its successors and assigns, that certain mortgage executed by:

HARRY JAMES WILLIAMS AND LYNELL HURSTON WILLIAMS AND LORETTA MARIE BROWN  
2963 WEST 12TH AVE GARY IN 46404

Dated: 03/21/97 document: in book: 97019208 at page:

of the records of the County of: LAKE STATE OF: IN together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this JUNE 26, 1997 by the duly authorized officer of:

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD

BY: J. P. Cox  
J. P. COX  
SENIOR VICE-PRESIDENT (TITLE)

STATE OF: SOUTH CAROLINA  
COUNTY OF GREENVILLE

PERSONALLY appeared before me the undersigned notary and made oath that (s)he saw the within named officer, J. P. COX, sign, seal and as (his) (her) act and deed deliver the within written Assignment.

Witness my hand and official seal, this JUNE 26, 1997.

My Commission Expires:

Shirley A. Hayes  
10/03/1999 SHIRLEY A. HAYES  
NOTARY PUBLIC, STATE OF SC AT LARGE

This instrument was prepared by: Violet Shehan

VIOLET SHEHAN, EMERGENT MTG.  
RETURN TO:  
EMERGENT MORTGAGE CORP.  
P.O. BOX 448  
GREENVILLE, SC 29602  
(864)627-0321 X17

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