

INDEMNIFYING MORTGAGE

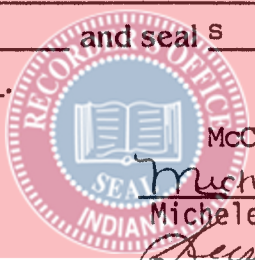
THIS INDENTURE WITNESSETH, That McCarthy Homes, Inc., an Illinois Corporation of Cook County, in the State of Illinois hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 22 in Havenwood Subdivision Unit Two, An Addition To The Town of Cedar Lake, As Per Plat Thereof, Recorded In Plat Book 78 Page 84, In The Office Of The Recorder Of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by McCarthy Homes, Inc., an Illinois Corporation

mortgagor to said DeMotte State Bank, in the sum of \$ 30,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof McCarthy Homes, Inc., an Illinois Corporation have hereunto set their hands and seals this 27th day of March, 19 98.



McCarthy Homes, Inc.  
Michele L. McCarthy, President  
Susan L. Kite, Secretary

98023209

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 27th day of March, 19 98,

McCarthy Homes, Inc., and Illinois Corporation, by Michele L. McCarthy, President and Susan L. Kite, Secretary, Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Mendy S. Armstrong  
Mendy S. Armstrong

98 APR 2 10 31 AM  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
PH 3:1  
NOTARY PUBLIC

My Commission Expires September 25, 2001 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, Sr. V.P. & Branch Manager

CK#9584  
1000 Km