

SUBORDINATION AGREEMENT

64250

In consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, TECH FEDERAL CREDIT UNION agrees to subordinate its lien in the amount of \$ 12,500.00 as evidenced by a mortgage executed on October 14, 1997 to a mortgage executed hereafter by J. MARK BISHOP AND HELEN K. BISHOP covering property located at: 751 MEADOW LANE CROWN POINT, IN 46307, more particularly described as follows:

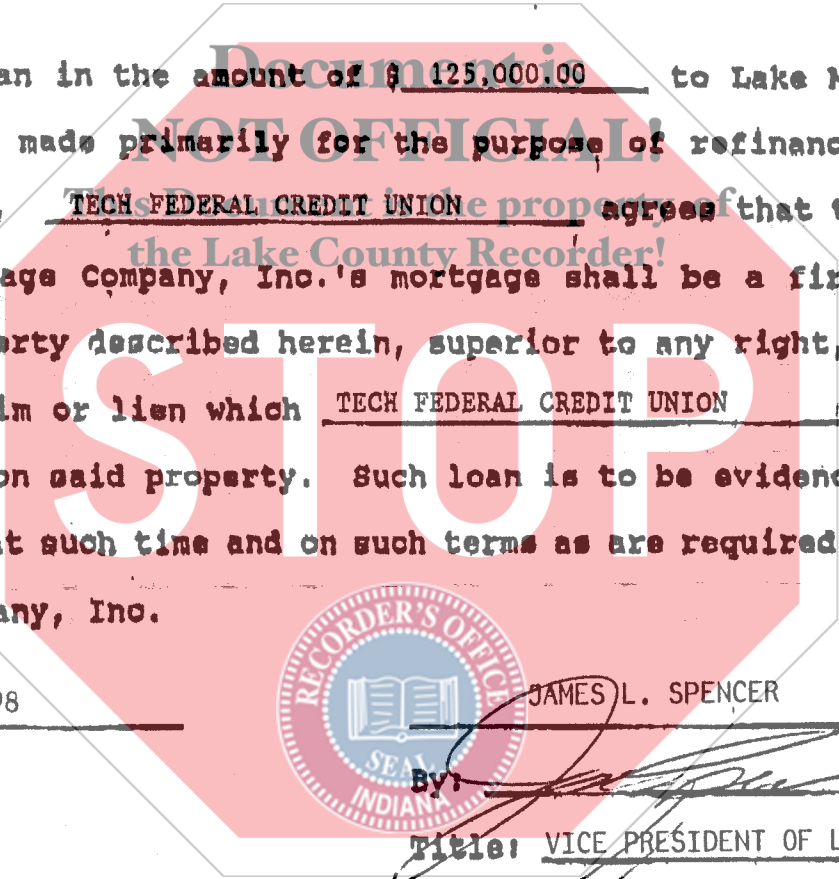
LOT 1, BLOCK 7, QUAIL MEADOWS UNIT 4, AS SHOWN IN PLAT BOOK 66, PAGE 27, LAKE COUNTY, INDIANA.

securing a loan in the amount of \$ 125,000.00 to Lake Mortgage Company, Inc. made primarily for the purpose of refinancing the existing debt, TECH FEDERAL CREDIT UNION agrees that the lien of Lake Mortgage Company, Inc.'s mortgage shall be a first lien upon the property described herein, superior to any right, title interest, claim or lien which TECH FEDERAL CREDIT UNION have in or upon said property. Such loan is to be evidenced by Note payable at such time and on such terms as are required by Lake Mortgage Company, Inc.

98022861

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307
Spencer JLS

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 11 1998



March 20, 1998
Date



JAMES L. SPENCER
By: [Signature]
Title: VICE PRESIDENT OF LENDING

STATE OF INDIANA)
) SS:
COUNTY OF)

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of March, 1998, personally appeared JAMES L. SPENCER and acknowledged the execution of the foregoing Subordination Agreement.

[Signature]
MARYJO DUNCAN Notary Public
A Resident of LAKE County

My Commission Expires: 2/16/2001

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K/M
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