

Chicago Title Insurance Company

PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT

R-67245-4028

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender, and P&L Builders and Remodelers, Inc., an Indiana Corporation, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note in the original amount of \$160,000.00. dated March 31, 1997, said Note being secured by a mortgage to Lender of even date therewith, which mortgage was recorded on April 2, 1997 as Document #97019469 in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.
- 3) The balance due on said Note is \$160,000.00 with interest paid to February 1, 1998.

FOR MUTUAL CONSIDERATION, the receipt of which is hereby acknowledged, the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

The Maturity date of said loan is hereby extended from March 31, 1998 to March 31, 1999.

Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower is and continues to be legally bound and obligated for, by and under said indebtedness as modified herein.

The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this 24th Day of March, 1998.

AMERICAN SAVINGS, FSB

By: [Signature]
L. Green, Sr. Vice-Pres.

Attest: [Signature]
Denise L. Knapp, Sec.

P&L Builders and Remodelers, Inc.

By: [Signature]
Paul A. Stupeck, President

CTIC has made a copy of all instruments of the instrument. I have made an examination of the instrument or the land affected.

STATE OF INDIANA)
COUNTY OF LAKE)

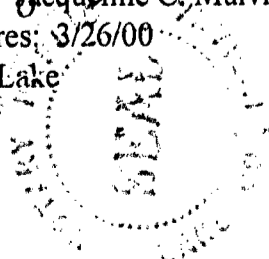
Before me, the undersigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Paul A. Stupeck, President for and on behalf of P&L Builders and Remodelers, Inc., who acknowledged the execution of the foregoing instrument.

Dated this 24th Day of March, 1997.

WITNESS MY HAND AND NOTARIAL SEAL.

[Signature]
Jacqueline C. Mulvihill, Notary Public

My Commission Expires: 3/26/00
County of Residence: Lake
Prepared by: L. Green



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STATE OF INDIANA
LAKE COUNTY
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