

**SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS THAT:

Walter G. Ristich and Barbara A. Ristich, as present legal holder and owner of that certain mortgage dated August 19, 1997, executed by Ray J. Jackson and Candice J. Jackson, as Mortgagors, to Walter G. Ristich and Barbara A. Ristich, as Mortgagee, recorded August 20, 1997 as Document Number 97054886, in the records of Lake County, State of Indiana, and described as follows:

Lots 28 and 29, Block 6, The Meadows, in the Town of Cedar Lake, as shown in Plat Book 16, Page 23, in Lake County, Indiana

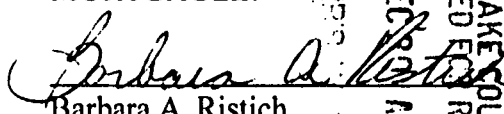
for a valuable consideration, the receipt of which is hereby acknowledged, has, and by these presents does WAIVE THE PRIORITY OF THE LIEN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

The certain Mortgage dated December 19, 1997, and recorded on \_\_\_\_\_, 19\_\_\_\_, in Book \_\_\_\_\_, Page \_\_\_\_\_ by Ray J. Jackson and Candice J. Jackson, as mortgagor to BANK CALUMET, IT'S SUCCESSORS AND/OR ASSIGNS, as Mortgagee, securing payment of a note in the amount of \$38,600.00, dated December 19, 1997.

The undersigned, Ray J. Jackson and Candice J. Jackson, hereby consenting that the lien of the mortgage first above described be taken second and inferior to mortgage last above described.

WITNESS his hand and seal this 18 day of December, 19 97

MORTGAGEE:  
  
Walter G. Ristich

MORTGAGEE:  
  
Barbara A. Ristich

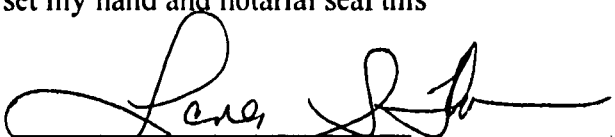
State of Indiana  
County of Lake

97088649  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
DEC 23 11:47 AM '97

Before me a Notary Public in and for said County and State, personally appeared Walter G. Ristich and Barbara A. Ristich respectively, and acknowledge the execution of the foregoing SUBORDINATION AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 18 day of December, 19 97.

My commission expires 9-14-98

  
Notary Public

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**HOLD FOR FIRST AMERICAN TITLE**

10.00  
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