

SUBORDINATION AGREEMENT
OF MORTGAGE

STATE OF INDIANA
LAKE COUNTY

RECORDS
BOOK 10: 17
PAGE 97089310

KNOW ALL MEN BY THESE PRESENTS THAT:
Bank of Highland, now known as Sand Ridge Bank, as present legal
holder and owner of that certain mortgage dated September 18,
1996, executed by Richard Wayne Rentschler and Cynthia S.
Rentschler, Husband and Wife, as Mortgagors, to Bank of Highland,
as mortgagee, recorded as Document No. 92062261, in the records
of Lake County, Indiana, and concerning the real property
in Lake County, described as follows:

LOT 62 IN PATTERSON'S 1ST ADDITION TO THE TOWN OF GRIFFITH,
AS PER PLAT THEREOF, RECORDED DECEMBER 30, 1959 IN PLAT BOOK
33 PAGE 80, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,
INDIANA.

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for and in consideration of the sum of Ten Dollars and other
Valuable Consideration, to him in hand paid, the receipt of which
is hereby acknowledged, has, and by these presents does waive the
priority of the lien of the said mortgage insofar as the following
described mortgage is concerned, but not otherwise:

That certain Mortgage dated August 25, 1997, by Richard
Wayne Rentschler and Cynthia S. Rentschler, Husband and Wife, as
Mortgagor to Sand Ridge Bank, as Mortgagee, securing payment of
a note in the amount of \$37,000.00, dated August 25, 1997,
with interest from the date hereof on unpaid principal at the rate
of 7.500% per annum; principal and interest payable in
installments of \$513.70 on the 1st day of every month beginning
October 1, 1997, and continuing until September 1, 2005, on
which date the entire balance of principal and interest remaining
unpaid shall be due and payable.

The undersigned, Walter Banke, hereby consenting
that the lien of the mortgage first above described be taken as
second and inferior to mortgage last above described.

WITNESS his hand and seal this 25th day of August,
1997.

ATTEST:

Craig Carpenter
Craig Carpenter
Consumer Loan Officer
(Title)

SAND RIDGE BANK

BY: Walter Banke
Walter Banke
Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State,
personally appeared Craig Carpenter and Walter Banke
respectively, and acknowledged the
execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial
seal this 25th day of August, 1997.

Lynn M. Szala
LYNN M. SZALA, Notary Public

MY COMMISSION EXPIRES: 11-25-00
COUNTY OF RESIDENCE: LAKE

REC. 11/12/97
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