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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC 29 PM 12:05

MORRIS W. CENTER

SUBORDINATION AGREEMENT

The Kentland Bank, as present legal holder and owner of a certain mortgage dated March 11, 1983 and recorded March 14, 1983 as Instrument #700483, Lake County, Indiana, made by Kenneth J. Galliher and Judith Galliner, covering the following described real estate:

The North 9 acres of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 35, Township 32 North, Range 9 West of the 2nd Principal Meridian, except a part of the Southwest 1/4 of the Northwest 1/4 of Section 35, Township 32 North, Range 9 West of the 2nd P.M., described as: Commencing at the Southwest corner of the North 1/2 of the Southwest 1/4 of the Northwest 1/4 of said Section 35, thence South a distance of 160 feet; thence East a distance of 270 feet; thence North a distance of 160 feet; thence West a distance of 270 feet to the point of beginning, in Lake County, Indiana.

does, for and in consideration of One Dollar and other valuable considerations waive the priority of the lien of said mortgage insofar as a certain mortgage dated September 17, 1997, by Kenneth J. Galliher and Judith Galliher, as Mortgagor, to Kentland Bank, as Mortgagee, securing promissory note in the amount of \$28,000.00 and recorded on SEPT. 23, 1997, Instrument # 97064015 LAKE COUNTY, Indiana.

The undersigned Kentland Bank, hereby consents that the lien of the mortgage covering the land first above described be taken as second and inferior to the mortgage last above described.

WITNESS its hand and seal this 23rd day of Sept, 1997.

Kentland Bank:

by: Don E. Wilson
Don E. Wilson, Sr. VP

Attest: Larry G. Whaley
Larry G. Whaley, VP

State of Indiana, County of Newton, SS:

Before me, a Notary Public, in and for said County and State, this 23rd day of Sept, 1997, personally appeared the Kentland Bank, by Larry G. Whaley, its V.P. and Don E. Wilson, its Sr. V. P., and acknowledged the execution of the foregoing subordination agreement on behalf of the said Kentland Bank for the uses and purposes herein contained.

Donna P. Hollingsworth
Donna P. Hollingsworth
Notary Public
County of residence, Newton

My commission expires: 2/21/98

This instrument was prepared by: Kentland Bank, Kentland, Indiana 47951
Donna Hollingsworth
697-5338

INDIANA TITLE SERVICES, INC.
102 Washington Street
Lowell, Indiana 46358
765-6737 or 698-0100

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