97089018

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

97 DEC 29 AH 11: 28

PARTIAL SATISFACTION OF MORTGAGE AND ASSIGNMENT OF **LEASES & RENTS**

THIS CERTIFIES THAT the lien of a certain Mortgage and certain Leases and Rents both from Rott Development Company May 7, 1988 and Recorded May 18, 1988 and executed by Churchill Mortgage Company, a Minnesota Corporation, of 512 Nicollet Mall, Suite 800, Minneapolis, Minnesota, 55402 and assigned to PINNACLE BANK fka Indiana Federal Bank for Savings fka Indiana Federal Savings & Loan Association (Valparaiso, Indiana) on the 29th day of December, 1988, amounting to \$1.525,000.00, said Mortgage being recorded in the Office of the Recorder of Forter County, State of Indiana, in Record No. 029828, and said Mortgage is hereby released only as to the following described property:

A PART OF THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 9 WEST, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION; THENCE SOUTH O DEGREES O3 MINUTES 20 SECONDS WEST 15.244 METERS (50.01 FEET) ALONG THE WEST LINE OF SAID SECTION TO THE PROLONGED SOUTH BOUNDARY OF 141ST STREET; THENCE NORTH 88 DEGREES 43 MINUTES 10 SECONDS EAST 12.195 METERS (40.01 FEET) ALONG SAID PROLONGED BOUNDARY OF SAID 141ST STREET TO THE EAST BOUNDARY OF U.S. 41 (ALSO KNOWN AS CALUMET AVENUE) AND THE POINT OF BEGINNING OF THIS DESCRIPTION: THENCE CONTINUING NORTH 88 DEGREES 43 MINUTES 10 SECONDS EAST 6.460 METERS (21.19 FEET) ALONG THE SOUTH BOUNDARY OF SAID 141ST STREET; THENCE SOUTH 27 DEGREES 40 MINUTES 08 SECONDS WEST 13.933 METERS (45.71 FEET) TO THE EAST BOUNDARY OF SAID U.S. 41; THENCE NORTH O DEGREES 03 MINUTES 20 SECONDS EAST 12.195 METERS (40.01 FEET) ALONG THE BOUNDARY OF SAID U.S. 41 TO THE POINT OF BEGINNING AND CONTAINING 0.0039 HECTARES (0.010 ACRES), MORE OR LESS.

SUBJECT TO A PERMANENT RIGHT OF WAY EASEMENT, WHICH EASEMENT WAS CONVEYED SEPTEMBER 13, 1955, BY SOCONY MOBIL OIL COMPANY, INC. TO STATE OF INDIANA BY VIRTUE OF A GRANT RECORDED OCTOBER 13, 1955, IN MISCELLANEOUS RECORD 972, PAGE 309, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA.

ALSO SUBJECT TO A 10-FOOT UTILITY EASEMENT, WHICH EASEMENT WAS CONVEYED OCTOBER 8, 1956, BY SOCONY MOBIL OIL COMPANY, INC. TO NORTHERN INDIANA PUBLIC SERVICE COMPANY BY VIRTUE OF A GRANT RECORDED NOVEMBER 13, 1956, IN MISCELLANEOUS RECORD 676, PAGE 272, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The lien on the balance of the real estate described in the said Assignment to remain in full force and effect.

WITNESS, our hand and the Seal of the Corporation this 23rd day of October, 1997.

PINNACLE BANK

Title Vice President

(SEAL)

ACKNOWLEDGEMENT

COUNT	Y O	F PORTER	}	SS
STATE	OF	INDIANA	}	

I, Liljana Makarovska, Notary Public, in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Anthony J. Lara personally known to me to be the Vice President of the PINNACLE BANK fka Indiana Federal Bank for Savings fka Indiana Federal Savings and Loan Association (Valparaiso, Indiana), a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he signed and delivered the said instrument as Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 23th day of October, A.D. 1997.

My Commission expires 03-02-98: Resident of Lake County, Indiana.

Liliana Makarayake

This instrument prepared by Cathy J. Meyer