

STATE OF INDIANA
LAKE COUNTY
INDEMNIFYING MORTGAGE

DeMotte St Bk 97088626
495070 plat

97 DEC 24 AM 10:23

THIS INDENTURE WITNESSETH, That B. R. Y. Construction, Inc., an Indiana Corporation
of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the
following described property in the County of Lake and State
of Indiana, to wit:

Lot 49, Creston Country Manor Unit No. 2, as shown in Plat Book 77, page 95,
in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already
owing by B. R. Y. Construction, Inc., an Indiana Corporation

mortgagor to said DeMotte State Bank, in the sum of
\$ 112,176.00 and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason
of the mortgagor or either of them, becoming surety or endorser for any other person, whether said
indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall
be binding upon the mortgagor and remain in full force and effect until all said indebtedness is
paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when
same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby,
and the same shall be collectable without relief from valuation and appraisal laws and with
attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may
be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

Bruce R. Young, President of B. R. Y. Construction, Inc.,

In Witness Whereof an Indiana Corporation

has hereunto set his hand and seal this 10th day of
December, 19 97.

B. R. Y. Construction, Inc.

Bruce R. Young
Bruce R. Young, President

State of Indiana

ss:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 10th
day of December, 19 97,

Bruce R. Young, President of B. R. Y. Construction, Inc., an Indiana Corporation

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein
set forth.

Witness my hand and Notarial Seal.

Laura O'Brien

Laura O'Brien

NOTARY PUBLIC

My Commission Expires January 17, 2001 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.

9.00
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