

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDER

**MODIFICATION AND EXTENSION
OF MORTGAGE**

BORROWER

NORMAN R. GLASS, JR.
SARAH ROSS GLASS

MORTGAGOR

NORMAN R. GLASS, JR.
SARAH ROSS GLASS

ADDRESS

24 GLENEAGLES DRIVE
SCHERERVILLE, IN 46375

TELEPHONE NO.

IDENTIFICATION NO.

ADDRESS

24 GLENEAGLES DRIVE
SCHERERVILLE, IN 46375

TELEPHONE NO.

IDENTIFICATION NO.

ADDRESS OF REAL PROPERTY:

24 GLENEAGLES DRIVE, SCHERERVILLE, IN 46375

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 11 day of DECEMBER, 1997, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA

("Lender").

A. On MAY 4, 1993, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SIXTY THOUSAND AND NO/100 (\$ 60,000.00), which Note was

secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on MAY 24, 1993 AS DOC. # 93033358 in the records of the RECORDERS OFFICE of LAKE County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is ~~XXXXXX~~ MAY 4, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full.

2. The parties acknowledge and agree that, as of DECEMBER 11, 1997, the unpaid principal balance due under the Note was \$ 55,000.00, and the accrued and unpaid interest on that date was \$ 122.05

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: DECEMBER 11, 1997

MORTGAGOR: NORMAN R. GLASS, JR.

MORTGAGOR: SARAH ROSS GLASS

MORTGAGOR:

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MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

21475197-22

TICOR TITLE INSURANCE
Crown Point, Indiana

1300
138K

3. The Mortgage is further modified as follows:

THE MORTGAGE AMOUNT HAS HERUNTO BEEN MODIFIED TO \$110,700.00

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

LOT 15, UNIT 7, BLOCK 4, BRIAR RIDGE COUNTY CLUB ADDITION TO THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA, AS SHOWN IN BLAT BOOK 57, PAGE 26 IN THE OFFICE OF THE REOCRDER OF LAKE COUNTY, INDIANA

COMMONLY KNOWN AS 24 GLENEAGLES DRIVE, SCHERERVILLE, INDIANA 46375

SCHEDULE B

MORTGAGE IN THE AMOUNT OF \$141,600.00 TO PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION DATED NOVEMBER 28, 1986 AND RECORDED DECEMBER 8, 1986 AS DOCUMNET NUMBER 889007.

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared NORMAN R. GLASS, JR. AND SARAH ROSS GLASS, who executed the foregoing MODIFICATION AND EXTENTION OF MORTGAGE in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 11 day of DECEMBER, 1997

Dawn K. Pierce
Notary Public Residing in LAKE County
DAWN K. PIERCE

My Commission Expires: MARCH 4, 2000

Printed Signature

STATE OF INDIANA)
COUNTY OF) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing in _____ County

My Commission Expires: _____

Printed Signature

THIS DOCUMENT WAS PREPARED BY: ART MULHOLLAND

AFTER RECORDING RETURN TO LENDER.

Mercantile National Bank of Indiana
200 W Ridge Road
Griffith, IN 46319