

HOLD FOR FIRST AMERICAN TITLE

STATE OF INDIANA  
SUBORDINATION AGREEMENT  
FILED FOR RECORD

97 DEC 23 AM 10:42

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WHEREAS, Raymond R. Demeuse MORRIS W. CARTER are the owners of the following described Real Estate, to wit:

Lot 142, Lincoln Gardens Seventh Subdivision, as per plat thereof, recorded in Plat Book 37 page 25, in Lake County, Indiana which has the address of 7723 Chase Street Merrillville, Indiana 46410.

WHEREAS, said owners executed a mortgage to The Loan Store, Inc., as Mortgagee, which said mortgage was dated January 17, 1997 In the Original amount of \$14,000.00, and recorded February 28, 1997 as instrument # 97012707.

The aforesaid, The Loan Store, Inc., subordinate its aforesaid mortgage lien to and agrees that it shall be Junior and Inferior to the mortgage lien of ~~The Loan Store, Inc.~~ Ocwen Financial Services Dated 11-21-97\*\*, in the original amount of \$ 67,200.00.

\*\*RECORDED DECEMBER 8, 1997 as document #97083794

Witness our hands and seal this 12th day of November, 1997.

The Loan Store, Inc.

By Emmett P. Burleson  
Regional Manager

STATE OF INDIANA)  
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared, Emmett P. Burleson, and acknowledge the execution of the forgoing Subordination Agreement as their free and voluntary act and deed for the uses and purposes therein set forth.

My Commission expires: 10-06-00

Kathleen Mallory  
Kathleen Mallory

This instrument prepared by: Emmett P. Burleson/Regional Manager

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