

Chicago Title Insurance Company

1432-200000
490623 pdg

QUITCLAIM DEED

THE GRANTOR

Hidden Lake Development, L.L.C., an Illinois limited liability company, having its principal office in the City of Chicago, County of Cook, State of Illinois, for and in consideration of ten dollars (\$10.00) and other good and valuable consideration in hand paid by Grantee, the receipt of which is hereby acknowledged, CONVEYS and QUIT CLAIMS to

97088274

JULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

DEC 22 1997

SAM ORLICH

AUDITOR LAKE COUNTY

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC 23 AM 10:39

MORRIS W. CARTER

Hobart Park, L.L.C. a limited liability company created and existing under and by virtue of the Laws of the State of Illinois having its principal office at the following address: 100 South Wacker Drive, Suite 850, Chicago, Illinois 60606 all interest in the following real estate situated in Lake County, Indiana approximately the corner of Lake Park and Rand Road, Hobart, Indiana, legally described as:

(See Exhibit A attached for legal description)

Permanent Index Number (PIN): 17-12-2; 17-10-2; 17-11-4; and 18-137-18 (Tax Unit No. 27)

Address of Real Estate: Corner of Lake Park and Rand Road, Hobart, Indiana

DATED this 31st day of October, 1997

PLEASE
PRINT OR
TYPE NAME
BELOW
SIGNATURES

Hidden Lake Development, L.L.C., an Illinois limited liability company,

By:  (SEAL)
Gerald W. Fogelson, Manager

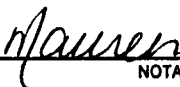
State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County in the State aforesaid

DO HEREBY CERTIFY that Gerald W. Fogelson, personally known to me to be the Manager of Hidden Lake Development, L.L.C., an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Manager, he signed and delivered the said instrument pursuant to the authority given by the Board of Managers of such company, as his free and voluntary act and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 31st day of October, 1997.

Commission expires 5/14/2000

"OFFICIAL SEAL"
MAUREENA A. KROKOS
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/14/2000


NOTARY PUBLIC

MAIL TO:
Michael S. Roberts
Roberts & McGivney, L.L.C.
33 North Dearborn, Suite 1800
Chicago, Illinois 60602

NAME AND ADDRESS OF TAXPAYER:
Hobart Park, L.L.C.
100 South Wacker Drive, Suite 850
Chicago, Illinois 60606

001272

This instrument was prepared by Michael S. Roberts, 33 North Dearborn, Suite 1800, Chicago, Illinois 60602

12/20/97
CR

EXHIBIT A

Legal Description

Part of Section 29, Township 36 North, Range 7 West of the 2nd P.M., described as follows: Beginning at the Northeast corner of the South 1/2, NW 1/4 of said Section 29; thence South 00°03'26" East along the East line of the NW 1/4 of said Section 29 a distance of 387.76 feet; thence South 34°18'07" West, 118.89 feet; thence South 66°45'09" West, 86.56 feet; thence North 88°50'53" West, 261.02 feet; thence Westerly along a curve to the right with a radius of 185.00 feet for a distance of 208.24 feet; thence North 74°03'53" West, 76.32 feet; thence Westerly along a curve to the left with a radius of 384.89 feet for a distance of 34.61 feet; thence South 01°09'07" West, 144.57 feet; thence South 11°40'44" West, 205.36 feet; thence South 32°20'04" West, 187.83 feet; thence South 86°20'26" West, 174.44 feet; thence North 71°58'58" West, 102.65 feet; thence South 00°00'00" West, 394.12 feet; thence North 48°54'37" East, 202.10 feet; thence South 56°48'46" East, 97.26 feet; thence South 25°43'49" East, 97.46 feet; thence South 01°11'41" West, 82.87 feet; thence South 29°59'54" West, 174.89 feet; thence South 37°27'43" West, 139.54 feet; thence South 58°27'54" West, 137.04 feet; thence South 00°00'00" East, 50.04 feet; thence South 33°40'26" West, 493.06 feet; thence South 90°00'00" West, 76.89 feet; thence South 04°04'08" East, 155.00 feet; thence South 35°18'45" East, 265.00 feet; thence South 25°00'18" East, 170.00 feet; thence South 63°06'09" East, 50.00 feet; thence South 26°18'50" East, 120.00 feet; thence South 05°10'54" West, 85.00 feet; thence South 26°10'06" West, 275.00 feet; thence South 53°46'39" West, 100.00 feet; thence South 08°25'18" West, 55.00 feet; thence South 24°54'09" West, 100.00 feet; thence South 37°30'26" West, 25.00 feet; thence South 22°31'09" West, 95.39 feet to the Northerly line of the Pittsburgh, Fort Wayne and Chicago Railroad; thence South 64°51'00" East along the Northerly line of said Railroad to the Westerly bank of Deep River; thence Northerly along the Westerly bank of Deep River to the North line of the SW 1/4, NE 1/4 of said Section 29; thence North 88°50'53" West, 352.2 feet to the point of beginning, containing 18.833 acres more or less.