

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MODIFIED INVESTER
Investor Loan Number: 635051354
Servicer Loan Number: 322486

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED

Ticker 172658

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of January 1998, between JEFFREY W. BRANT ("Borrower") and CALUMET SECURITIES CORPORATION ("Lender"), amends and supplements (1) Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated December 7, 1992, securing the original principal sum of U.S. \$88,000.00, and recorded in Book or Liber Doc # 92078233, at pages(s) XX, of the Recorder's Records of Lake County, Indiana; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 11413 Hunter Court, St. John, IN 46373 the real property described being set forth as follows:

SEE ATTACHED

To evidence the election by the Borrower of the Conditional Modification and Extension Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of January 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$83,041.22

RETURN TO: Calumet Securities
P.O. Box 204
Schererville, IN 46375
ATTN: TONI SHETLER

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning January 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$634.06 beginning on the 1st day of February 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on January 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Calumet Securities Corporation, P.O. Box 208, N.W. Corner U.S. 30 & 41, Schererville, IN 46375 or at such other place as the Lender may require.

4. The Borrower will comply with all covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

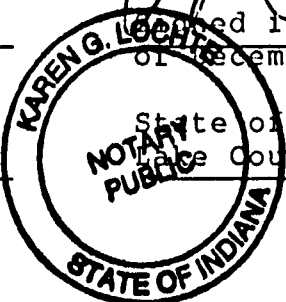
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.)

12-12-97
Date _____ Jeffrey W. Brant (Seal)
JEFFREY W. BRANT

_____ witnessed in my presence this 12th day (Seal)
Date _____ of December 1997 at Griffith IN

_____ State of Indiana (Seal)
Date _____ Lake County Karen G. Lochte
Karen G. Lochte
Notary Public



_____ (Seal)
Date _____

Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public, in and for said county and state this 12th day of December, 1997, personally appeared Jeffrey W. Brant and acknowledged the execution of the foregoing instrument.



Carole Ann Furtyo-Panozzo
CAROLE ANN FURTYO-PANOZZO, Notary Public
County of Residence: Lake

My Commission Expires: May 20, 1999

This instrument prepared by: ANTOINETTE S. SHETTLES, ASSISTANT VICE PRESIDENT

Servicer Loan Number: 322486

Name: JEFFREY W. BRANT

Legal Description:

The Westerly 28.0 feet of the Easterly 86.0 feet by parallel lines of Lot 12 in Hunter's Run, Phase I, a Planned Unit Development in the Town of St. John, as per plat thereof, recorded in Plat Book 072, page 11, in the Office of the Recorder of Lake County, Indiana.