

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 3rd day of June, 1995, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by Charles W. & Donna S. Holmer, husband and wife, dated the 3rd day of June, 1995, recorded on the 13th day of June, 1995 as Document No. 95032934 in the Office of the Recorder of Lake County, Indiana, does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a junior mortgage to be taken by Calumet Federal to the extent of One hundred twenty thousand dollars and no/100 (\$120,000.00), Doc # 97083387.

The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said junior mortgage in excess of One hundred twenty thousand dollars and no/100\*\* (\$120,000.00)

Subject mortgage secures the following described real estate:

Lot 141 in Candlelight Trails Fourth Addition to the Town of St. John, as per plat thereof, recorder in Plat Book 66, Page 13, in the Office of the Recorder of Lake County, Indiana.

More commonly known as: 11639 W 96th Avenue, St. John, Indiana 46373

This instrument is not to be held or construed to be a release of the above-mentioned lien held by the MERCANTILE NATIONAL BANK OF INDIANA upon any part of the above-described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.

IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 13th day of November, 1997

MERCANTILE NATIONAL BANK OF INDIANA

BY: Sandra K Lawler  
Sandra K Lawler, Asst. Vice President

BY: Daniel P Mitchell  
Daniel P Mitchell, Asst. Cashier

97087907

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

Before me, a Notary Public in and for said County and State, personally appeared Sandra K Lawler, Asst. Vice President and Daniel P Mitchell, Assistant Cashier of the MERCANTILE NATIONAL BANK OF INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.

WITNESS my hand and notarial seal this 13th day of November, 1997.

Linda Harwood  
Linda Harwood, Notary Public

My Commission Expires: 10/9/98  
County of Residence: Lake

MNB 330

NORTHWEST INDIANA TITLE SERVICES, INC.  
162 Washington Street  
Lowell, Indiana 46356  
769-0727 or 696-0100  
C097-5766

PREPARED BY MERCANTILE NATIONAL BANK

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
97 NOV 12 PM 12:40  
MORRIS W. CARTER  
NOTARY PUBLIC

# 4477 1100 JR