Peerless Insurance

Member The Netherlands **Insurance Companies**

PEERLESS INSURANCE COMPANY

62 Maple Avenue Keene, New Hampshire 03431

CONTINUATION EFFECTIVE DATE

BOND/POLICY NO. S R89565

FROM 12/31/97 TO 12/31/98

PRINCIPAL/INSURED - NAME & ADDRESS

AGENT 13-10-390

TRANS TECH ELECTRIC INC PO BOX 3915 SOUTH BEND, IN 86619

GIBSON INS AGENCY PO BOX 11177 SOUTH BEND IN 46634 (219) 288-2122

OBLIGEE LAKE COUNTY INDIANA

BOND/POLICY AMOUNT

\$5,000.00

IT IS HEREBY AGREED THAT THE CAPTIONED NUMBERED BOND/POLICY IS CONTINUED IN FORCE IN THE ABOVE AMOUNT FOR THE PERIOD OF THE CONTINUED TERM STATS ABOVE AND IS SUBJECT TO ALL THE COVENANTS AND CONDITIONS OF SAID BOND POLI

THIS CONTINUATION SHALL BE DEEMED A PART OF THE ORIGINAL BOND POLICY. NOT A NEW OBLIGATION. NO MATTER HOW LONG THE BOND/POLICY HAS BEEN IN FORCE & HOW MANY PREMIUMS ARE PAID FOR THE BOND/POLICY, UNLESS OTHERWISE PROVIDED BY STATUTE OR ORDINANCE APPLICABLE.

IN WITNESS WHEREOF, THE COMPANY HAS CAUSED THIS INSTRUMENT TO BE DULY SIGNED. SEALED AND DATED AS OF THE ABOVE CONTINUATION EFFECTIVE DATE.

PEERLESS INSURANCE COMPANY

BY:

11/03/97

97307 HD

96306 HD

TRANSTEC

STATE: 13