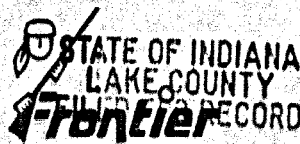


97087726



LICENSE AND PERMIT BOND

(For County, Town or Village Only - Not Valid for Bonds Required by the State; Not Valid for Contract, Performance, Maintenance, Subdivision, Agent to Sell Hunting and Fishing Licenses, or Utility Guarantee Bonds.)

L & P # \_\_\_\_\_ No 3474

KNOW ALL MEN BY THESE PRESENTS:

That we, Atlas Custom Builders, Inc., as Principal, and FRONTIER INSURANCE COMPANY, a New York Corporation, as Surety, are held and firmly bound unto Town of Merrillville hereinafter called the Oblige, in the amount of Five Thousand and 0/100

Valid only when County, City, Town or Village

(\$ 5,000.00 ) Dollars, lawful money of the United States, to be paid to the

Not valid for more than \$25,000

said Oblige, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the Principal has been licensed as a(an) General Contractor by the Oblige.

NOW THEREFORE, if the Principal shall faithfully perform the duties and comply with the laws and ordinances pertaining to the license or permit, then this obligation shall be void, otherwise to remain in full force and effect. Any liability under this bond shall commence on the 15 day of December, 1997, and end one full calendar year thereafter.

The Surety may cancel this bond at any time, by filing with the Oblige and the Principal, thirty (30) days written notice of its desire to be relieved of liability under this bond. Upon termination, the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal.

Dated this 15 day of December, 1997.

Atlas Custom Builders, Inc.

(Principal)

*Bubba Ross*

BY: (Signature/Principal)

FRONTIER INSURANCE COMPANY

*David E. Campbell*

BY: (Vice President)



ACKNOWLEDGEMENT OF SURETY

State of Illinois  
County of Cook

On December 15, 1997, before me, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared David E. Campbell who acknowledged himself to be the aforesaid officer of FRONTIER INSURANCE COMPANY, the corporation described in and that executed the within and foregoing instrument, and known to me to be the person who executed the said instrument in behalf of the said corporation, and he duly acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal, the day and year stated in this certificate above.



*Bonnie Kruse*

(Signature/Notary)  
Notary Public, Illinois

*1000  
1656*