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Hold For:
Intercounty Title Co.
2050 45th Avenue
Highland, IN 46322

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97087286

97 DEC 18 PM 12:14

S1506484N

MORRIS W. CARTER

PARTIAL RELEASE OF MORTGAGE

THIS CERTIFIES that a certain mortgage executed by Watson-Rinehammer Development Co., LLC, an Indiana Ltd. Liability Co., to MERCANTILE NATIONAL BANK OF INDIANA, on June 24, 1996, in the amount of One Million and NO/100 Dollars (\$1,000,000.00) and recorded on July 10, 1996 as Document No. 96045852, in the Office of the Recorder of Lake County, Indiana, has been satisfied and discharged as to the following described real estate:

LEGAL DESCRIPTION: Unit B-2, in Building Number 1, (also known by current street address number as Building 2721), in the Georgetowne Condominium Horizontal Property Regime, as recorded in Miscellaneous Record in the Declaration Recorded April 9, 1997 as Document Numbers 97021230 and 97021231, in the East 1/2 of the West 1/2 of Section 33, Township 36 North, Range 9, West of the Second Principal Meridian, in Lake County, Indiana,

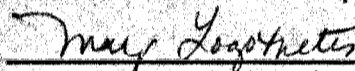
and the same is hereby released as to the above described property only. The said above described mortgage shall continue in full force and effect as to the remainder of the real estate described therein.

IN WITNESS WHEREOF, the undersigned MERCANTILE NATIONAL BANK OF INDIANA, Hammond, Indiana, has caused its corporate seal to be affixed hereto, and this partial release to be signed, acknowledged and delivered in its name and behalf by its duly authorized officers this 2nd day of December, 1997.

MERCANTILE NATIONAL BANK OF INDIANA


By W. H. Stoll, Sr. Vice President

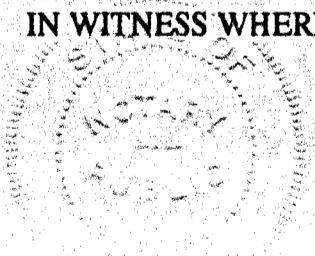
Attest:

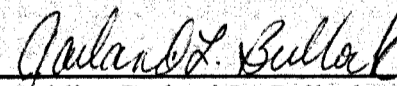

By: May Logothetis, Vice President

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me the undersigned, a Notary Public in and for said county, this 2nd day of December, 1997, personally appeared W. H. Stoll and May Logothetis, Sr. Vice President and Vice President, respectively, of MERCANTILE NATIONAL BANK OF INDIANA, for and on behalf of said bank and acknowledged the execution of the foregoing partial release of mortgage as their free and voluntary act, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.




Notary Public: Garland L. Bullock
County of Residence: Lake
My commission expires: 8-5-01

This document prepared by W. H. Stoll as Sr. Vice President
of Mercantile National Bank of Indiana

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