

Chicago Title Insurance Company

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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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MORRIS W. CARTER

LOAN MODIFICATION AGREEMENT #1

WHEREAS, Citizens Financial Services, FSB, formerly known as Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender), loaned Janet A. Yingling, (Borrower) the sum of Forty Five Thousand Dollars (\$45,000.00), as evidenced by a Note supplemented by a Rider to the Note (Rider) executed by Borrower on March 24, 1988;

WHEREAS, to secure the repayment of the debt evidenced by the Note, Borrower executed and delivered to Lender a Real Estate Mortgage (Mortgage) dated March 24, 1988 which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana on March 28, 1988 as Document No. 970015 and which Mortgage encumbers the following described real estate: **Lot 1, Block 7, Turner-Meyn Park, in the City of Hammond, as shown in Plat Book 19, page 12, in Lake County, Indiana**

WHEREAS, the Note, Rider and Mortgage (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of reducing the interest rate from 11.00% to 9.05%, extending the maturity date from April 1, 1998 to December 1, 2012 and reamortizing the principal and interest payments over a term of One Hundred Eighty (180) months;

WHEREAS, in consideration of Lender's consent to the above-described request, Borrower shall pay to Lender a Modification Fee of Five Hundred Dollars (\$500.00), a Processing Fee of One Hundred Twenty Two Dollars and Forty Four Cents (\$122.44) and a Flood Determination Fee of Twenty Four Dollars (\$24.00) and Title Fees of One Hundred Sixty Seven Dollars (\$167.00);

THEREFORE, it is hereby agreed that the terms of said loan as modified are as follows:

1. Borrower promises to pay to Lender the outstanding principal balance of Twenty Four Thousand Four Hundred Eighty Eight Dollars and Fifty Six Cents (\$24,488.56) with interest at a rate of 9.05% per year until paid.
2. Principal and interest payments shall be paid in 180 consecutive monthly installments of Two Hundred Forty Nine Dollars and Eleven Cents (\$249.11) beginning January 1, 1998. Said monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in full on December 1, 2012.
3. Borrower has paid to Lender a Modification Fee of Five Hundred Dollars (\$500.00), a Processing Fee of \$122.44, a Flood Determination Fee of \$24.00 and Title Fees of \$167.00, the receipt of which is hereby acknowledged.
4. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged and in full effect and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

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IN WITNESS WHEREOF, the Lender and Borrower have executed this Agreement on this 16th day of December, 1997.

CITIZENS FINANCIAL SERVICES, FSB

BY: Tina Margeas  
Tina Margeas, Asst. Vice President

Janet A. Yingling  
Janet A. Yingling (Borrower)

ATTEST: Elizabeth R. DeBolt  
Elizabeth R. DeBolt, Asst. Secretary

STATE OF INDIANA)

)SS:

COUNTY OF LAKE )

Before me, a Notary Public in and for said County and State, on this 16th day of December, 1997 personally appeared Tina Margeas and Elizabeth R. DeBolt personally known to me to the Assistant Vice President and Assistant Secretary of Citizens Financial Services, FSB, respectively, and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Annette L. Johanson  
Annette L. Johanson Notary Public

My Commission Expires: November 21, 2000

County of Residence: Lake

STATE OF INDIANA)

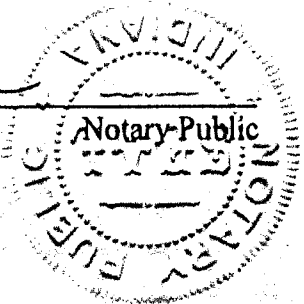
)SS:

COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 16th day of December, 1997, personally appeared Janet A. Yingling and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Janet Pavelka  
JANET PAVELKA



My Commission Expires: 1-28-98

County of Residence: LAKE

THIS INSTRUMENT PREPARED BY: Tina Margeas, Asst. Vice President  
Citizens Financial Services, FSB  
5311 Hohman Ave, Hammond IN 46320