

Chicago Title Insurance Company

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97087048

97 DEC 18 AM 10:37

MORRIS W. CARTER
Recorder

H093277 ARA



Release of Mortgage

NBD Bank, N.A., a national banking association ("Mortgagee"), whose address is 8585 Broadway, Merrillville, IN 46410 certifies that the Mortgage executed by Michael A. Pagan ("Mortgagor") whose address is 4800 Calumet Avenue, Hammond, IN 46320, to Mortgagee, dated September 15, 1995 and recorded on September 22, 1995 in Book -, Page -, Instrument No: 95056986, Lake County Records, is released. This instrument is intended only as a partial satisfaction of the obligation secured by said mortgage; and Mortgagor is to remain liable for the unpaid balance of said obligation.

[If the following is left blank, it is not applicable]:

The Assignment of Real Estate Leases and Rentals executed by the Mortgagor, dated _____ and recorded on _____, in Book _____, Page _____, Instrument No: _____, _____ County Records, and the Subordination of Real Estate Lease executed by _____, dated _____ and recorded on _____, in Book _____, Page _____, Instrument No: _____, _____ County Records is/are also released.

Executed on December 15, 1997

NBD Bank, N.A.

By: James J. Pint
James J. Pint, Vice President

ACKNOWLEDGEMENT

State of Indiana)
County of Lake)

Before me, a notary public in and for the stated County and State, on December 15, 1997, came NBD Bank, N.A., a national banking association, by James J. Pint, its Vice President, who acknowledged the execution of the foregoing instrument and, if the instrument is being executed on behalf of a business organization, then the representative appearing before me certified that all required action for the authorization, execution and delivery of the instrument by the representative has been taken by the organization.

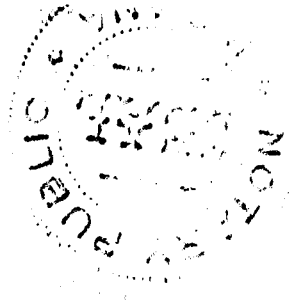
Jackie Nadeau

Jackie Nadeau, Notary Public
Residing in Porter County, Indiana

My Commission Expires: November 13, 2000

This instrument was prepared by: Julia Dugan, Credit Support

When Recorded Return to:
NBD Bank, N.A.
8585 Broadway
Merrillville, IN 46410
ATTN: Julia Dugan, Credit Support Department



10/22/97
JPD
et